

## CHAIR'S KEY ISSUES

### ISSUES FOR REFERRING/ESCALATING TO BOARD OF DIRECTORS

**PART A:**

<b>ORIGINATING COMMITTEE OR GROUP:</b>		Charitable Funds Committee	<b>DATE OF MEETING ISSUE RAISED:</b>	10 January 2017	
<b>CHAIR:</b>		Antony Kildare	<b>LEAD NON-EXECUTIVE DIRECTOR:</b>	Antony Kildare	
Agenda Item No.	DETAILS OF ISSUE:	FOR - APPROVAL / ESCALATION / ALERT / ASSURANCE / INFORMATION	RISK REGISTER / BAF REFERENCE	PAPER ATTACHED	√
2.1 Investment Advisers	The Committee received a briefing from the Investment Relationship Manager on the performance of the fund. The Committee agreed the need to minimise the investment risks and focus on spending the available resource, in line with the objectives of the Charity while ensuring safe investment for future distribution	Information	Not applicable		
3.1 Annual accounts	External audit will issue an unqualified opinion on the annual accounts of the Charity 2015/16. The Committee approved the annual accounts and Letter of Representation	Information	Not applicable		
4.2 Reserves policy	The Committee agreed a Reserves Policy for the Charity comprising 3 years' worth of operating expenses, together with a risk factor for devaluation of investments based on the highest fall experienced in the last 10 years, and a risk factor for a fall in income.	Information	Not applicable		
4.5 Charity spend	The Committee agreed the recommendations for a pipeline of spending proposals and their funding sources. This included a proposal for an electronic track and trigger system, the business case for which will be submitted to the Board	Information	Not applicable		
5 Charity fund-raising strategy	The Fund-Raising Manager submitted a draft fund-raising strategy for the Charity which set out the objectives and strategy for fund-raising over the next 3 years	Information	Not applicable		
<b>DATE COMPLETED AND FORWARDED TO DIRECTOR OF CORPORATE AFFAIRS:</b>		18 January 2017			

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**PART B:**

<b>RECEIVING COMMITTEE:</b>		<b>DATE OF MEETING ISSUE CONSIDERED:</b>	
<b>CHAIR:</b>		<b>LEAD EXECUTIVE DIRECTOR:</b>	
<b>Agenda Item No.</b>	<b>RECORD OF CONSIDERATION GIVEN / APPROVAL / RESPONSE / ACTION:</b>		
<b>DATE COMPLETED AND FORWARDED TO CHAIR OF ORIGINATING BOARD / COMMITTEE / TASK &amp; FINISH GROUP:</b>			