

Meeting:	Brighton and Sussex University Hospitals NHS Trust Board of Directors
Date:	26 May 2015
Board Sponsor:	Spencer Prosser, Chief Financial Officer
Paper Author:	Bill Stronach, Deputy Chief Financial Officer
Subject:	Finance Report – Month 1

Executive summary

The Trust is reporting a £3.2m deficit at Month 1.

Early drafts of the Trust plan for 2015/16 showed a break-even position. The risks around activity, income, pay and non-pay costs within this position are subject to further discussion with the TDA.

The attached analysis shows the month 1 position against a break-even plan. Income is £644k adverse to the break-even plan, pay £1,012k and non-pay £1,573k.

Remedial action is being taken with service managers to address the current deficit.

Please note that the report is a summary report this month as it is month 1, a full report will be produced for month 2. Full reports have been produced for financial management purposes as usual.

Links to strategic objectives	Highlight which strategic objectives the report aims to support High Performing <input type="checkbox"/>
Identified risks and risk management actions	Trust elective activity continues to be a challenge. Review meetings are being held with specialties where activity is significantly behind plan to ensure there is focus on recovering performance. The efficiency programme continues to be developed and needs to be delivered to plan. The Delivery unit are working with directorates to identify in year mitigation for any slippage. Spending on temporary staffing in the booking hub and on nursing and medical requires tighter control and

	management by the directorates.
Resource implications	As detailed in the report
Legal implications	Not applicable
Report history	None
Appendices	None

Action required by the Board

The Board is asked to discuss the report and note the Month 1 position.