



## CHAIR'S KEY ISSUES

### ISSUES FOR REFERRING/ESCALATING TO BOARD OF DIRECTORS

#### PART A:

<b>ORIGINATING COMMITTEE OR GROUP:</b>		Finance, Business and Investment Committee	<b>DATE OF MEETING ISSUE RAISED:</b>		23 March 2017
<b>CHAIR:</b>		Graham Hodgson	<b>LEAD EXECUTIVE DIRECTOR:</b>		Chief Financial Officer
<b>Agenda Item No.</b>	<b>DETAILS OF ISSUE:</b>	<b>FOR - APPROVAL / ESCALATION / ALERT / ASSURANCE / INFORMATION</b>	<b>RISK REGISTER / BAF REFERENCE</b>	<b>PAPER ATTACHED</b> √	
2.1 Finance Month 11	At Month 11 the Trust is reporting a deficit of £58.0m against a deficit plan of £15.6m. The full-year forecast is now £62.7m deficit. The position deteriorated in February following the adverse outcome of arbitration on disputed contract income. A further Financial Special Measures meeting will be held with NHSI on 31 <sup>st</sup> March	Information	BAF	Agenda item 3.7	
2.2 Financial Plan 2017/18	The Trust submitted a financial plan in December 2016 with a planned deficit of £59.7m in 2017/18. There is a CIP requirement of £19m to meet the planned deficit. Gross CIP opportunities of £33.6m have been identified to deliver the required £19m and plans are being further refined	Information	BAF	Agenda item 3.12	
2.3 Pharm@sea	The Committee received a quarterly report from Pharm@sea. Financial performance is strong, with an expected full year surplus figure of £729k (£125k ahead of plan), attributable to the increase in dispensing activity and further income from ancillary services. Patient satisfaction is extremely positive with 89% of service users rating the pharmacy as 'excellent' or 'very good'	Information			
3.1 Business Cases	The Committee approved 2 Business Cases from Pharmacy: medicines optimisation; and anti-microbial stewardship; both of which should enable the securing of CQUIN income	Information			
<b>DATE COMPLETED AND FORWARDED TO DIRECTOR OF CORPORATE AFFAIRS:</b>					

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## PART B:

<b>RECEIVING COMMITTEE:</b>		<b>DATE OF MEETING ISSUE CONSIDERED:</b>	
<b>CHAIR:</b>		<b>LEAD EXECUTIVE DIRECTOR:</b>	
<b>Agenda Item No.</b>	<b>RECORD OF CONSIDERATION GIVEN / APPROVAL / RESPONSE / ACTION:</b>		
<b>DATE COMPLETED AND FORWARDED TO CHAIR OF ORIGINATING BOARD / COMMITTEE / TASK &amp; FINISH GROUP:</b>			