

<b>Meeting:</b>	<b>Brighton and Sussex University Hospitals NHS Trust Board of Directors</b>
<b>Date:</b>	<b>26 January 2015</b>
<b>Board Sponsor:</b>	<b>Spencer Prosser, Chief Financial Officer</b>
<b>Paper Author:</b>	<b>Richard Hathaway, Interim Deputy Chief Financial Officer</b>
<b>Subject:</b>	<b>Finance Report – Month 9</b>

### **Executive summary**

The Trust is reporting a £3.1m deficit at Month 9, which is £3.6m behind the plan submitted to the Trust Development Agency (TDA).

Performance for December was close to breakeven, which represents an improvement on the recent trend. However serious pressures remain on both pay and non-pay. Urgent action is being taken to strengthen controls, particularly on the use of locum and agency staff. Activity and income continue to be closely monitored and subject to discussion with commissioners.

The forecast remains to achieve the plan surplus of £2m but there is significant risk attached.

<b>Links to strategic objectives</b>	Highlight which strategic objectives the report aims to support High Performing <input type="checkbox"/>
<b>Identified risks and risk management actions</b>	Trust elective activity continues to be significantly behind plan and Trust activity and income expectations are significantly different from Commissioner plans. Review meetings are being held with specialties where activity is significantly behind plan to ensure there is focus on recovering performance.  The efficiency programme slippage needs to be recovered and the directorates and the Delivery unit are working with directorates to identify in year mitigation for this slippage.  Spending on temporary staffing in the booking hub and on nursing and medical requires tighter control and management by the directorates.

<b>Resource implications</b>	As detailed in the report
<b>Legal implications</b>	Not applicable
<b>Report history</b>	
<b>Appendices</b>	None

**Action required by the Board**

The Board is asked to discuss the report and identified risks and mitigations and note the Month 9 position.