

Meeting:	Brighton and Sussex University Hospitals NHS Trust Board of Directors Meeting
Date:	30 March 2015
Board Sponsor:	Spencer Prosser, Chief Financial Officer
Paper Author:	Bill Stronach, Deputy Chief Financial Officer
Subject:	Finance Report – Month 11

Executive summary

The Trust is reporting a £3.8m deficit at Month 11, which is £5.3m behind the plan submitted to the Trust Development Agency (TDA).

Financial Performance for February resulted in a reported net overspend of £0.6m. December and January were close to breakeven, which had represented an improvement on the earlier trends. However serious pressures remain on both pay and non-pay. Urgent action is being taken to strengthen controls, particularly on the use of locum and agency staff. Activity and income continue to be closely monitored and subject to discussion with commissioners.

The forecast remains to achieve the plan surplus of £2.1m but there is significant risk attached, particularly securing the levels of income assumed from Commissioners. Action is being taken to reduce the risk, through continued negotiations with commissioners over income and by continued work to refine the values associated with other areas of risk and opportunity.

Links to strategic objectives	High Performing <input type="checkbox"/>
Identified risks and risk management actions	<p>Trust elective activity continues to be significantly behind plan and Trust activity and income expectations are significantly different from Commissioner plans. Review meetings are being held with specialties where activity is significantly behind plan to ensure there is focus on recovering performance.</p> <p>The efficiency programme slippage needs to be recovered and the directorates and the Delivery unit are working with directorates to identify in year mitigation for this slippage.</p> <p>Spending on temporary staffing in the booking hub and on nursing and medical requires tighter control and management by the directorates.</p>

Resource implications	As detailed in the report
Legal implications	Not applicable
Report history	None
Appendices	None
Action required by the Board	
The Board is asked to discuss the report and identified risks and mitigations and note the Month 11 position.	