

Meeting:	Brighton and Sussex University Hospitals NHS Trust Board of Directors
Date:	23 February 2015
Board Sponsor:	Spencer Prosser, Chief Financial Officer
Paper Author:	Kevin Nederpel, Assistant Director of Finance
Subject:	Finance Report – Month 10

Executive summary

The Trust is reporting a £3.2m deficit at Month 10, which is £4.1m behind the plan submitted to the Trust Development Agency (TDA).

Financial Performance for December and January were close to breakeven, which represents an improvement on the earlier trends. However significant pressures remain on both pay and non-pay. Urgent action is being taken to strengthen controls, particularly on the use of locum and agency staff. Activity and income continue to be closely monitored and subject to discussion with commissioners.

The forecast remains to achieve the planned surplus of £2m but there is significant risk attached to delivering this.

Links to strategic objectives	High Performing.
Identified risks and risk management actions	<p>Trust elective activity continues to be significantly behind plan and Trust activity and income expectations are significantly different from Commissioner plans. Review meetings are being held with specialties where activity is significantly behind plan to ensure there is focus on recovering performance.</p> <p>The efficiency programme slippage needs to be recovered and the directorates and the Delivery unit are working with directorates to identify in year mitigation for this slippage.</p> <p>Spending on temporary staffing in the booking hub and on nursing and medical requires tighter control and management by the directorates.</p>
Resource implications	As detailed in the report
Legal	Not applicable

implications	
Report history	Not applicable
Appendices	None

Action required by the Board

The Board is asked to discuss the report and identified risks and mitigations and note the Month 10 position.