

To: Board of Directors

Date of Meeting: 31st May 2017

Agenda Item: 9

Title
Finance Report on Month 1 2017/18 Position
Responsible Executive Director
Karen Geoghegan, Executive Director of Finance
Prepared by
Bill Stronach, Deputy Chief Financial Officer
Status
Public
Summary of Proposal
The Trust year-to-date deficit is £7.8m, a £0.1m favourable variance to plan. The plan is consistent with delivery of a £65.4m Control Total in 17/18, as agreed with NHSI.
Implications for Quality of Care
The Financial Plan has been set to ensure anticipated activity levels can be delivered, staffing levels are maintained and oversight of the efficiency programme includes a quality impact assessment.
Link to Strategic Objectives/Board Assurance Framework
Moving out of Financial Special Measures
Financial Implications
Included in the report
Human Resource Implications
N/A
Recommendation
The Board is asked to: NOTE the contents of the report
Communication and Consultation
N/A
Appendices
Appendix 1: Subjective analysis Appendix 2: Organisational analysis