

To: Board of Directors

Date of Meeting: 26<sup>th</sup> July 2017

Agenda Item: 9

Title
<b>Finance Report on Month 3 2017/18 Position</b>
Responsible Executive Director
Karen Geoghegan, Chief Financial Officer
Prepared by
Bill Stronach, Deputy Chief Financial Officer
Status
Public
Summary of Proposal
At Month 3 the Trust is reporting a deficit of £18.74m against the deficit plan of £18.94m, a favourable year-to-date variance of £0.20m.
Implications for Quality of Care
The Financial Plan has been set to ensure anticipated activity levels can be delivered, staffing levels are maintained and oversight of the efficiency programme includes a quality impact assessment.
Link to Strategic Objectives/Board Assurance Framework
Moving out of Financial Special Measures
Financial Implications
Included in the report
Human Resource Implications
N/A
<b>Recommendation</b>
<b>The Board is asked to: NOTE the contents of the report</b>
Communication and Consultation
N/A
Appendices
Appendix 1: Subjective analysis Appendix 2: Organisational analysis