

<b>Meeting:</b>	<b>Brighton and Sussex University Hospitals NHS Trust Board of Directors</b>
<b>Date:</b>	<b>4<sup>th</sup> November 2015</b>
<b>Board Sponsor:</b>	<b>Spencer Prosser, Chief Financial Officer</b>
<b>Paper Author:</b>	<b>Bill Stronach, Deputy Chief Financial Officer</b>
<b>Subject:</b>	<b>Finance Report – Month 6</b>

### **Executive Summary - Financial Performance**

The Trust is reporting a £20.4m year to date deficit at the end of Sept 2015; this is £3.6m behind the revised Trust Development Authority (TDA) plan of £16.7m. There are significant risks to delivering financial performance and there are financial recovery processes in place to mitigate these risks. The year to date position reflects the Trusts assessment of activity and income levels delivered for the year to date positions. The Trust has shared the forecast income position with Commissioners and these have informed the discussions, which are ongoing. The Trust has agreed Payment by Results (PbR) contracts with both Local Clinical Commissioning Groups and NHS England.

<b>Links to corporate objectives</b>	The report supports the objective of <i>high productivity</i>
<b>Identified risks and risk management actions</b>	Trust's elective activity is behind plan but is ahead of last year. The efficiency programme requires focus, particularly with a number of schemes scheduled to start in the latter part of the year. The early efficiency programme slippage needs to be recovered and we have work in place to address this. Spending on temporary staffing in the booking hub, medical & nursing staffing, and the contract for hotel services require tighter control. The Trust is also reviewing its locum rates and pursuing overseas nursing recruitment in order to mitigate increasing staffing costs
<b>Resource implications</b>	As detailed in the report.
<b>Report history</b>	Executive Team; Finance, People and Performance Committee.
<b>Appendices</b>	Financial Performance Month 6

### **Action required by the Board**

The Board is asked to note the Month 6 position and the planned actions in response to current financial performance.