

Appendix 3 Forecast Bridge

Values in £m

	Month 11		
	Downside	Central	Upside
Month 11 financial position	58.0	58.0	58.0
Remove non-recurrent items:			
- Q1 STF	3.6	3.6	3.6
- 15/16 income settlement	(9.9)	(9.9)	(9.9)
- Other non-recurrent impacts of Month 1-11	(0.8)	(0.8)	(0.8)
Adjusted Month 11 financial position	50.9	50.9	50.9
Current position extrapolated for Month 12	4.6	4.6	4.6
Add back non-recurrent items:			
- Q1 STF	(3.6)	(3.6)	(3.6)
- 15/16 income settlement	9.9	9.9	9.9
- Other non-recurrent impact of Month 1-11	0.8	0.8	0.8
Projected position	62.6	62.6	62.6
Opportunities:			
Increased CIP delivery in Month 12	0.0	(0.8)	(1.0)
Receive rest of STF	0.0	0.0	0.0
Charitable funds	0.0	0.0	(0.1)
Resilience funds	(0.5)	(0.5)	(0.5)
Special Measures income	(0.2)	(0.2)	(0.2)
PFI rebate	(0.2)	(0.2)	(0.2)
15/16 income settlement	(1.0)	(1.0)	(1.0)
Recover prior year funding	(0.5)	(1.1)	(1.1)
Total Opportunities	(2.4)	(3.8)	(4.1)
Risks:			
FIP - McKinsey fees	0.1	0.1	0.1
CQC related costs	0.4	0.1	0.1
Additional support	0.3	0.3	0.3
15/16 income settlement	0.0	0.0	0.0
16/17 challenges, fines and penalties	1.1	1.1	0.0
CQUIN	1.6	1.1	0.9
SRC - stroke adjustment	0.0	0.0	0.0
NHSE challenges	0.4	0.4	(1.0)
Operational impact of 3Ts	0.2	0.0	0.0
STP contribution	0.1	0.0	0.0
HR litigation	0.5	0.4	0.3
Winter pressures	0.4	0.3	0.3
Other pressures	0.6	0.0	0.0
Total Risks	5.7	3.8	1.0
Forecast	66.0	62.7	59.6
Impact of 15/16 not included in FSM plan	6.3	6.3	6.3
Forecast Outturn net of 15/16	59.7	56.4	53.3