

To: Board of Directors meeting

Date of Meeting: 27/4/17

Agenda Item: 7

Title
Finance Report on Month 12 2016/17 Position
Responsible Executive Director
Karen Geoghegan, Executive Director of Finance
Prepared by
Bill Stronach, Deputy Chief Financial Officer
Status
For Public section of Board
Summary of Proposal
The Trust year-end deficit is £68.5m, £52.9m adverse to plan
Implications for Quality of Care
None applicable to this report
Link to Strategic Objectives/Board Assurance Framework
Moving out of Financial Special Measures
Financial Implications
Failure to hit Financial Special Measures £59.7m deficit
Human Resource Implications
None applicable to this report
Recommendation
The Board is asked to: NOTE the contents of the report
Communication and Consultation
Draft Month 12 position paper was shared with the Finance, Business and Investment Committee
Appendices
Appendix 1: Subjective analysis Appendix 2: Organisational analysis Appendix 3: Finance Report