

Summary

The Trust is reporting a £14.1m year to date deficit at the end of July 2015; this is £4.0m behind the Financial Plan submitted to the Trust Development Authority (TDA). The Trust is currently forecasting £19.2m Deficit for the full year. The position reflects the Trusts assessment of activity and income levels delivered for the year to date positions. The Trust has shared the forecast income position with Commissioners and these have informed the discussions, which are ongoing. The Trust had agreed Payment by Results (PbR) contracts with both Local Clinical Commissioning Groups and NHS England. Therefore, there is a risk that activity and income performance may be below plan and not all of this income will be secured.

<p>Continuity of Service Risk Rating (CoSRR) R</p> <table border="1"> <thead> <tr> <th></th> <th>Liquidity</th> <th>Capital Servicing</th> <th>Weighted Average</th> </tr> </thead> <tbody> <tr> <td>Year to Date</td> <td>2</td> <td>1</td> <td>2</td> </tr> <tr> <td>Year End Forecast</td> <td>2</td> <td>1</td> <td>2</td> </tr> </tbody> </table> <p>Continuity of Service Risk Rating - The Trust is currently reporting an overall CoSRR rating of 2 for both the Year to Date and Forecast Positions.</p>					Liquidity	Capital Servicing	Weighted Average	Year to Date	2	1	2	Year End Forecast	2	1	2	<p>Surplus (Deficit) £k R</p> <table border="1"> <thead> <tr> <th></th> <th>Plan</th> <th>Actual / Forecast</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>Year to Date £k</td> <td>(10,040)</td> <td>(14,052)</td> <td>4,012</td> </tr> <tr> <td>Year End Forecast £k</td> <td>(19,242)</td> <td>(19,241)</td> <td>(0)</td> </tr> </tbody> </table> <p>The Trust is reporting a £14.1m year to date deficit at the end of July 2015; this is £4.0m behind the agreed Financial Plan submitted to the Trust Development Authority (TDA). The Trust is currently forecasting to the planned deficit of £19.2m by the end of the year. The position reflects the Trusts assessment of activity and income levels delivered for the year to date position and includes an element of resilience funding to deliver performance targets. The Trust had agreed Payment by Results (PbR) contracts with both Local Clinical Commissioning Groups and NHS England.</p>					Plan	Actual / Forecast	Variance	Year to Date £k	(10,040)	(14,052)	4,012	Year End Forecast £k	(19,242)	(19,241)	(0)	<p>Cash £k A</p> <table border="1"> <thead> <tr> <th></th> <th>Plan</th> <th>Actual / Forecast</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>Year to Date £k</td> <td>15,616</td> <td>15,945</td> <td>(329)</td> </tr> <tr> <td>Year End Forecast £k</td> <td>3,166</td> <td>3,166</td> <td>0</td> </tr> </tbody> </table> <p>The cash holding is very close to the plan. The first tranche (£10m) of the short term revenue support (£20m) was drawn down in July together with the capital investment loan for Radiotherapy (£6.2m). These funds have contributed to the higher cash holding at the month though cashflow in month has been closely controlled. The short term revenue support will be converted to Revenue Support PDC in September. The year end level of cash holding has been set to align with the TDA 10 days operating expenses which is the maximum cash holding assumed for an organisation with temporary revenue support.</p>					Plan	Actual / Forecast	Variance	Year to Date £k	15,616	15,945	(329)	Year End Forecast £k	3,166	3,166	0
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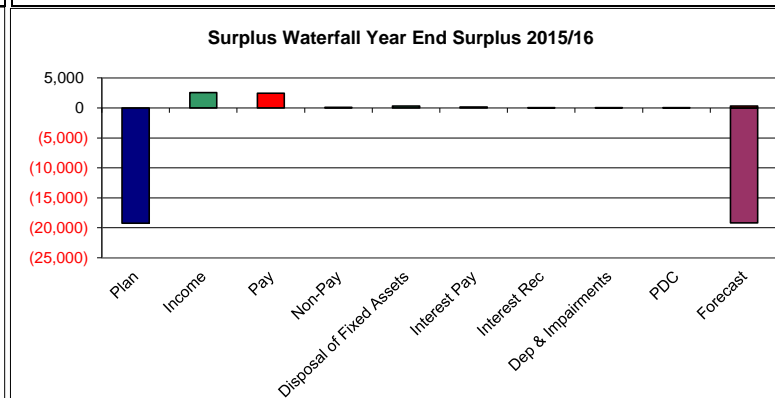
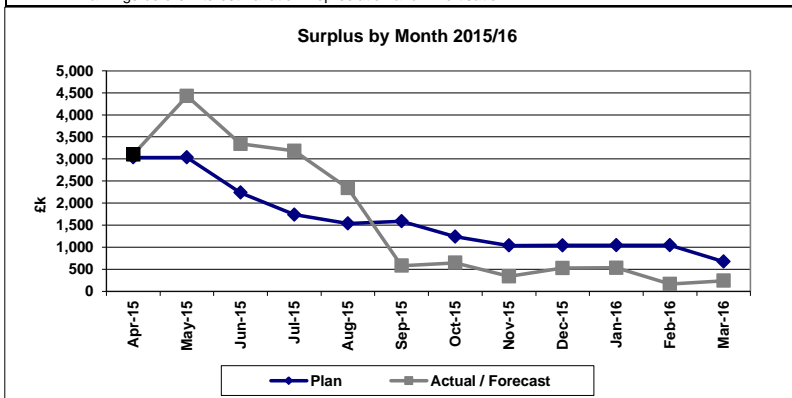
	Plan £k	Actual £k	Variance £k	Year End Forecast	Plan £k	Forecast £k	Variance £k
(Surplus)/Deficit	10,040	14,052	4,012	(Surplus)/Deficit	19,242	19,241	(0)

The Trust has an overall position that is behind plan. Income is showing an overall positive variance of £5.3m. This relates to the income expected for the activity that has been seen in the first four months. Pay costs are overspent by £3.8m and non-pay costs overall are overspent by £5.6m. The overspend on pay mainly relates to non-delivery of efficiency plans and the high use of agency within nursing.

The Trust is expecting to deliver the NHS reported planned deficit of £19.2m submitted to the TDA. However there are still risks associated with this, due to the Trust's Income expectations being significantly higher than commissioners, and the level of efficiency targets to be achieved. The forecast outturn is dependent on a run rate reduction over remainder of financial year, fines and penalties are not applied or are reinvested, and delivery of CIPs. The Trust's forecast income levels assume the full delivery of planned activity.

	Plan £k	Actual £k	Variance £k		Plan £k	Actual £k	Variance £k
Income	(167,312)	(172,649)	(5,337)	Income	(507,898)	(510,435)	(2,537)
Pay	104,024	107,866	3,842	Pay	313,432	315,896	2,464
Non-Pay	61,194	66,765	5,571	Non-Pay	177,218	177,115	(103)
EBITDA *	(2,094)	1,982	4,076	EBITDA *	(17,248)	(17,424)	(176)
EBITDA %	1.3	-1.1		EBITDA %	3.4	3.4	
Profit / Loss on Disposal of Fixed Assets	(42)	(123)	(81)	Profit / Loss on Disposal of Fixed Assets	(42)	(374)	(332)
Interest Payable	1,305	1,285	(20)	Interest Payable	4,314	4,496	182
Interest Receivable	(22)	(19)	4	Interest Receivable	(72)	(61)	11
Depreciation	8,198	8,198	-	Depreciation	24,500	24,503	3
Impairments	-	-	-	Impairments	15,500	15,500	-
Public Dividend Capital	3,012	2,925	(87)	Public Dividend Capital	8,727	8,700	(27)
Net (Surplus) / Deficit	10,357	14,249	3,893	Net (Surplus) / Deficit	35,679	35,340	(339)
Reverse Impairment	-	-	-	Reverse Impairment	(15,500)	(15,500)	-
Other Adjustments	(181)	(196)	(15)	Other Technical Adjustments	(534)	(233)	301
Reverse IFRS technical charge	(136)	-	136	Reverse IFRS technical charge	(403)	(365)	38
Performance against Control Total	10,040	14,052	4,012	Performance against Control Total	19,242	19,241	(0)
Surplus %	-6.0	-8.1		Surplus %	-3.8	-3.8	

* EBITDA Earnings before Interest Taxation Depreciation and Amortisation



The plan reflects the May 2015 TDA submission and is based on release of funding by the DH for 3Ts and achievement of the planned control total for the year.

	Plan £k	Actual £k	Variance £k
Cash Balance	15,616	15,945	329

The July cash holding is slightly above plan.

	Plan £k	Actual £k	Variance £k
Cash Balance	3,166	3,166	(0)

The plan and forecast cash holding has been aligned to the TDA 10 days operating expenses level.

Year to Date	Plan £k	Actual £k	Variance £k
EBITDA	2,094	(1,982)	(4,076)
Non Cash I&E Items	-	-	-
Movement in Working Capital	(31,173)	(15,525)	15,648
Provisions	175	93	(82)
Cashflow from Operations	(28,904)	(17,414)	11,490
Capital Expenditure	(15,944)	(15,025)	919
Cash receipt from asset sales	616	472	(144)
Cashflow before financing	(44,232)	(31,967)	12,265
PDC Received	21,930	10,000	(11,930)
PDC Repaid	-	-	-
Dividends Paid	-	-	-
Interest on Loans and leases	(862)	(862)	-
Interest received	24	18	(6)
Drawdown on debt	13,768	13,768	-
Repayment of debt	(407)	(407)	-
Cashflow from financing	34,453	22,517	(11,936)
Net Cash Inflow / (Outflow)	(9,779)	(9,450)	329
Opening Cash Balance	25,395	25,395	-
Closing Cash Balance	15,616	15,945	329

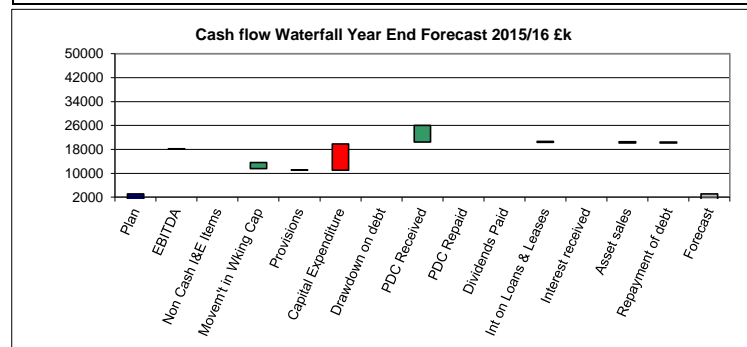
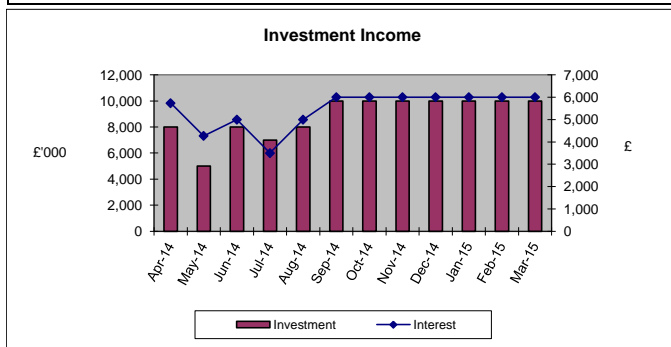
The Radiotherapy Compact Linac loan (£6.2m) and the first tranche of the Interim Revolving Working Capital Support Facility (£10m) were drawn down in Month.

The PDC variance relates to 3Ts main funding which is dependent on final DH approval of the scheme and finalisation of the funding method (PDC or loan).

Year End Forecast	Plan £k	Forecast £k	Variance £k
EBITDA	17,248	17,248	(0)
Non Cash I&E Items	-	-	-
Movement in Working Capital	(7,366)	(5,323)	2,043
Provisions	(43)	95	138
Cashflow from Operations	9,839	12,020	2,181
Capital Expenditure	(76,352)	(85,183)	(8,831)
Cash receipt from asset sales	616	1,027	411
Cashflow before financing	(65,897)	(72,136)	(6,239)
PDC Received	28,936	34,522	5,586
PDC Repaid	-	-	-
Dividends Paid	(8,637)	(8,637)	-
Interest on Loans and leases	(4,134)	(3,795)	339
Interest received	72	64	(8)
Drawdown on debt	34,635	34,635	-
Repayment of debt	(7,204)	(6,882)	322
Cashflow from financing	43,668	49,907	6,239
Net Cash Inflow / (Outflow)	(22,229)	(22,229)	-
Opening Cash Balance	25,395	25,395	-
Closing Cash Balance	3,166	3,166	(0)

The full year plan assumes the planned control total is achieved, strategic funding is received from the DH to match the 3Ts expenditure profile and temporary revenue support is agreed to underpin the planned deficit.

Capital investment loans were approved last year for part of the 3Ts investment but a further £14.5m is required to support the remainder of the planned programme this year as PDC or loans, which is £5.6m above plan. This is due to a re-phasing of some of the work into this year. An interim Revolving Working Capital Support Facility of £20m has been approved, and £10m drawn down. This will be converted into Interim Revenue Support PDC in September, and is shown as PDC in the forecast.



Risks

The cashflow is based on the assumption that the forecast control total is achieved and the Trust is paid for the agreed level of performance.

Finance Report Month 04 2015/16

Rolling Cashflow

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The rolling cashflow spans two financial years and starts with the current month's actual results which are forecast forward another eleven months, to provide a full forward year cashflow forecast.

Year To Date	Plan £k	Actual £k	Variance £k	Year End Forecast	Plan £k	Actual £k	Variance £k	Year End Forecast 16/17	Plan £k
	15,616	15,945	329		3,166	3,166	-		3,166

	Jul-15 £k Act	Aug-15 £k For	Sep-15 £k For	Oct-15 £k For	Nov-15 £k For	Dec-15 £k For	Jan-16 £k For	Feb-16 £k For	Mar-16 £k For	Apr-16 £k For	May-16 £k For	Jun-16 £k For
EBITDA	(52)	749	2,203	2,670	2,791	2,578	2,516	2,851	2,872	82	2,054	1,757
Non Cash I&E Items	-	-	-	-	-	-	-	-	-	-	-	-
Movement in Working Capital	5	(3,486)	(6,471)	5,554	(497)	8,090	5,083	5,747	(3,818)	8,497	6,507	(3,486)
Provisions	(18)	2	(31)	135	(10)	(23)	-	-	(71)	4	8	8
Cashflow from Operations	(65)	(2,735)	(4,299)	8,359	2,284	10,645	7,599	8,598	(1,017)	8,583	8,569	(1,721)
Capital Expenditure	(3,891)	(10,244)	(5,806)	(15,249)	(5,558)	(10,489)	(7,543)	(9,513)	(5,756)	(4,781)	(2,837)	(3,200)
Cash receipt from asset sales	1	-	555	-	-	-	-	-	-	-	-	-
Cashflow before financing	(3,955)	(12,979)	(9,550)	(6,890)	(3,274)	156	56	(915)	(6,773)	3,802	5,732	(4,921)
PDC Received	10,000	11,930	-	5,000	2,006	-	5,586	-	-	-	-	10,000
PDC Repaid	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Paid	-	-	(4,452)	-	-	-	-	-	(4,185)	-	-	-
Interest on Loans and leases	(216)	(215)	(651)	(215)	(216)	(215)	(216)	(216)	(990)	(216)	(216)	(216)
Interest received	3	5	5	6	6	6	6	6	6	6	6	6
Drawdown on debt	6,238	-	20,867	-	-	-	-	-	-	-	-	-
Repayment of debt	(102)	(102)	(2,349)	(102)	(102)	(101)	(102)	(102)	(3,515)	(102)	(102)	(102)
Cashflow from financing	15,923	11,618	13,420	4,689	1,694	(310)	5,274	(312)	(8,684)	(312)	(312)	9,688
Net Cash Inflow / (Outflow)	11,968	(1,361)	3,870	(2,201)	(1,580)	(154)	5,330	(1,227)	(15,457)	3,490	5,420	4,767
Opening Cash Balance	3,977	15,945	14,584	18,454	16,253	14,673	14,519	19,849	18,622	3,165	6,655	12,075
Closing Cash Balance	15,945	14,584	18,454	16,253	14,673	14,519	19,849	18,622	3,165	6,655	12,075	16,842

Overall the Trust is forecasting to exceed the income plan and is reporting a year to date position of £5.3m above plan. The Trust is assuming that CCGs will reinvest the income lost through contract penalties and pay for more than the planned level of activity and this carries a risk. The Trust's estimate of activity related income for 2015/16 is significantly higher than Commissioners. This relates mainly to Commissioner demand management schemes and repatriated activity. Therefore, there is a significant risk of securing the levels of planned income.

Year To Date	Plan £k	Actual £k	Variance £k
Total Income	(167,312)	(172,649)	(5,337)

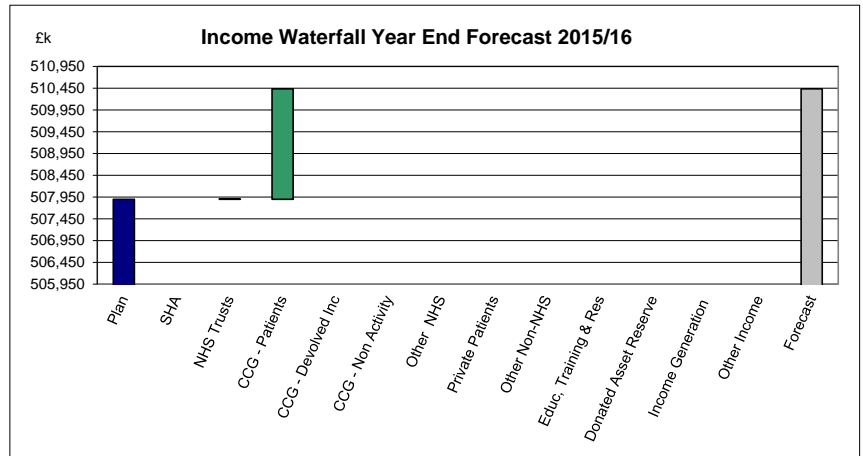
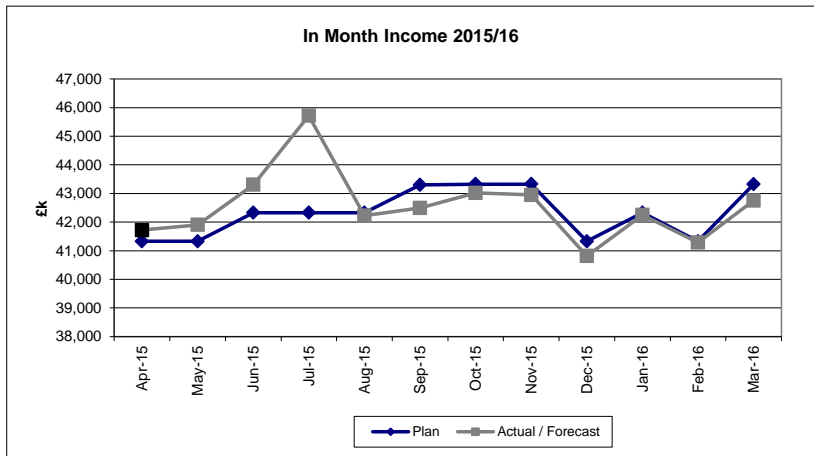
Year End Forecast	Plan £k	Forecast £k	Variance £k
Total Income	(507,898)	(510,435)	(2,537)

Overall the Trust is reporting over-achievement Year to Date of £5.3m. The surplus against commissioner plans previously reported continues as YTD activity is above plan. R&D income is behind plan but this is expected to recover during the year.

The Trust is forecasting to exceed it's income plan by £2.5m. The position assumes we will meet the activity targets and performance targets through the year.

Year To Date	Plan £k	Actual £k	Variance £k
Income			
NHS Trusts	(2,739)	(2,683)	56
Clinical Commissioning Groups	(145,165)	(150,524)	(5,359)
Other NHS	(19)	(0)	19
Private Patients	(1,512)	(1,526)	(15)
Other Non-NHS	(2,753)	(2,643)	109
Income From Activities	(152,144)	(157,377)	(5,233)
Education, Training and Research	(9,506)	(9,389)	117
Transfers from Donated Asset Reserve	0	0	0
Income Generation	(243)	(367)	(124)
Other Income	(5,420)	(5,515)	(96)
Other Operating Income	(15,168)	(15,271)	(103)
Total Income	(167,312)	(172,649)	(5,337)

Year End Forecast	Plan £k	Forecast £k	Variance £k
Income			
NHS Trusts	(8,078)	(8,078)	(0)
Clinical Commissioning Groups	(441,365)	(443,902)	(2,537)
Other NHS	(58)	(58)	(0)
Private Patients	(4,835)	(4,835)	0
Other Non-NHS	(8,090)	(8,090)	0
Income From Activities	(462,426)	(464,963)	(2,537)
Education, Training and Research	(28,761)	(28,761)	(0)
Transfers from Donated Asset Reserve	0	0	0
Income Generation	(728)	(728)	0
Other Income	(15,983)	(15,982)	0
Other Operating Income	(45,472)	(45,472)	0
Total Income	(507,898)	(510,435)	(2,537)



Risks

Overall the Trust is reporting a £9.4m overspend against operating costs. Pay expenditure is overspent by £3.8m and non-pay expenditure is overspent by £5.6m. Non-delivery of planned efficiencies is the main driver of the overspend, although this is expected to recover during the year.

Year To Date				Year End Forecast			
	Plan £k	Actual £k	Variance £k		Plan £k	Forecast £k	Variance £k
Pay	104,024	107,866	3,842	Pay	313,432	315,896	2,464
Non Pay	61,194	66,765	5,571	Non Pay	177,218	177,291	73
Operational Costs	165,218	174,631	9,413	Operational Costs	490,650	493,187	2,537

The Trust is overspent by £9.4m on operating costs compared to plan, partly offset by a positive variance on income. There is an overall overspend on pay budgets of £3.8m. The main overspends are in Other Staff (£1.2m unidentified efficiencies), Medical Staff (£0.8m), Nursing and Midwifery (£0.7m), Other Healthcare (£0.8m) and Administrative and Clerical (£0.9m). The Other Staff overspend is due to the non-delivery of efficiencies. The nursing overspend is from the additional agency shifts that have been booked and worked, particularly in May. Expenditure on medical staff is high due to the reliance on agency locum cover and the requirement to hold WLI sessions in a number of directorates. Within Other Healthcare there is still an issue with cover in Imaging. The Administration & Clerical overspend is due to the additional investment required in the central booking hub, including the validation team, to respond to operational pressures. The Trust is £5.6m overspent on Non Pay budgets, which mainly relates to the non-delivery of the efficiency targets.

The Trust is currently forecasting to meet the NHS reported expenditure of £490.7m. This assumes that pay expenditure is reduced from the current levels and that the efficiency targets are met.

Year To Date				Full Year			
	Plan £k	Actual £k	Variance £k		Plan £k	Forecast £k	Variance £k
Pay				Pay			
Management	4,602	4,083	(519)	Management	13,328	12,478	(850)
Medical and Dental Staff	32,264	33,019	755	Medical and Dental Staff	96,510	97,310	800
Nursing & Midwifery	42,543	43,251	708	Nursing & Midwifery	122,903	123,603	700
Other Healthcare	14,558	15,376	818	Other Healthcare	43,860	44,660	800
Ancillary Staff	215	206	(9)	Ancillary Staff	7,668	7,368	(300)
Administrative & Clerical	9,979	10,923	944	Administrative & Clerical	29,972	30,922	950
Maintenance Staff	964	923	(42)	Maintenance Staff	2,859	2,859	(0)
Other Staff	(1,102)	85	1,187	Other Staff	(3,669)	(3,305)	364
Total Pay	104,024	107,866	3,842	Total Pay	313,432	315,896	2,464
Non-Pay				Non-Pay			
Drugs & Medical Gases	18,875	20,557	1,682	Drugs & Medical Gases	57,384	59,234	1,850
Supplies and Services - Clinical	18,805	18,134	(671)	Supplies and Services - Clinical	57,568	56,718	(850)
Supplies and Services General	5,717	5,375	(341)	Supplies and Services General	9,512	9,012	(500)
Establishment Expenses	1,959	2,267	307	Establishment Expenses	6,098	6,398	300
Transport Expenses	348	354	6	Transport Expenses	1,160	1,160	(0)
Premises	7,210	7,015	(195)	Premises	21,552	21,052	(500)
Purchase of Healthcare from Non NHS provider	1,998	2,452	454	Purchase of Healthcare from Non NHS provider	5,414	5,914	500
Other Non Pay/Reserves	(3,034)	1,341	4,376	Other Non Pay/Reserves	(9,372)	(10,172)	(800)
CNST Premium	5,419	5,419	-	CNST Premium	16,257	16,257	-
Education and Training	1,509	1,228	(281)	Education and Training	4,517	4,517	(0)
Services from Other NHS Bodies	2,388	2,622	234	Services from Other NHS Bodies	7,128	7,201	73
Total Non-Pay	61,194	66,765	5,571	Total Non-Pay	177,218	177,291	73
Total Expenditure	165,218	174,631	9,413	Total Expenditure	490,650	493,187	2,537

Finance Report Month 04 2015/16

Statement of Financial Position

The Trust Statement of Financial position is produced on a monthly basis, and reflects changes in the asset values, as well as movement in liabilities. The plan is the TDA plan submitted in May 2015.

	1 April 15		Year to Date		Notes		Full Year		Notes	
	Actual	Plan	Actual	Variance			Plan	Forecast		Variance
	£k	£k	£k	£k		£k	£k	£k		
Property, Plant and Equipment	329,657	343,579	340,090	(3,489)	1	Property, Plant and Equipment	367,251	372,904	5,653	1
Intangible Assets	461	460	449	-		Intangible Assets	436	425	(11)	
Other Assets	3,974	3,141	3,190	49		Other Assets	2,868	2,917	49	
Non Current Assets	334,092	347,180	343,729	(3,440)		Non Current Assets	370,555	376,246	5,691	
Inventories	7,178	7,502	7,187	(315)		Inventories	6,905	6,890	(15)	
Trade and Other Receivables	40,773	41,796	54,471	12,675	2	Trade and Other Receivables	36,883	42,334	5,451	
Cash and Cash Equivalents	25,395	15,616	15,945	329	3	Cash and Cash Equivalents	3,166	3,166	-	2
Non Current Assets Held for Sale	574	-	304	304		Non Current Assets Held for Sale	-	-	-	
Current Assets	73,920	64,914	77,907	12,993		Current Assets	46,954	52,390	5,436	
Trade and Other Payables	(61,342)	(39,353)	(65,304)	(25,951)	2	Trade and Other Payables	(49,573)	(54,723)	(5,150)	
Borrowings	(5,829)	(6,245)	(16,453)	(10,208)	4	Borrowings	(6,795)	(6,763)	32	3
Other Financial Liabilities	-	-	-	-		Other Financial Liabilities	-	-	-	
Provisions	(388)	(419)	(388)	31		Provisions	(163)	(335)	(172)	
Other Liabilities	-	-	-	-		Other Liabilities	-	-	-	
Current Liabilities	(67,559)	(46,017)	(82,145)	(36,128)		Current Liabilities	(56,531)	(61,821)	(5,290)	
Borrowings	(69,843)	(82,788)	(82,580)	208	4	Borrowings	(96,006)	(96,370)	(364)	3
Trade and Other Payables	-	(1,118)	(1,118)	-		Trade and Other Payables	(1,118)	(1,118)	-	
Provisions	(1,927)	(1,914)	(1,912)	2		Provisions	(1,914)	(1,932)	(18)	
TOTAL ASSETS EMPLOYED	268,683	280,257	253,881	(26,365)		TOTAL ASSETS EMPLOYED	261,940	267,395	5,455	
Financed by:						Financed by:				
Public Dividend Capital	(236,123)	(258,053)	(236,123)	21,930	4	Public Dividend Capital	(265,059)	(270,645)	(5,586)	4
Retained Earnings	17,131	17,131	17,866	735		Retained Earnings	17,131	17,866	735	
Surplus/(Deficit) for Year	-	10,356	14,389	4,033		(Surplus)/Deficit for Year	35,679	35,397	(282)	
Revaluation Reserve	(49,691)	(49,691)	(50,013)	(322)		Revaluation Reserve	(49,691)	(50,013)	(322)	
TOTAL TAXPAYERS EQUITY	(268,683)	(280,257)	(253,881)	26,376		TOTAL TAXPAYERS EQUITY	(261,940)	(267,395)	(5,455)	

1. Strategic Capital expenditure (3Ts) is slightly behind plan but Operational Capital is in line with plan.

2. Debtors (trade and other receivables) and creditors (trade and other payables) remain significantly in excess of plan. The finalisation of the year end commissioning outturn continues to delay settlement of year end debtors. Creditors include the drawdown of interim revolving working capital support facility (£10m). This together with the cumulative deficit and the delayed debtor settlement has resulted in a tighter control on cash and inevitably has impacted on creditor payments.

3. In month the Trust arranged for the draw down of the capital investment loan for Radiotherapy (£6.2m) and the interim revolving working capital support facility (£10m), and this accounts for the higher cash balance at the month end.

4. The adverse variances on loans and borrowings are due to the re-phasing of the next drawdown on the capital investment loan for 3Ts and the deferral of the funding for 3Ts main scheme (which is pending a final approval and a decision on the funding method).

1. The capital plan assumes DH release of the 3Ts main scheme funding as PDC in the year. The variance from plan represents an increase in spend on 3Ts as a result of drawing forward planned expenditure from 2016-17.

2. The year end level of cash holding has been set to align with the TDA's level of 10 day operating expenses.

3. The full year planned borrowings assumes that the remainder of the Decant and 3Ts loans will be drawn down in year (£13.5m), together with new loans for the Radiotherapy Compact Linac and the Radiotherapy East Development (£21.1m).

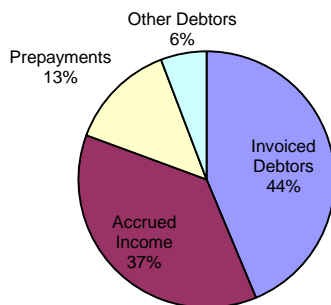
4. The PDC in year change is a combination of funding assumed for 3Ts (£14.5m) and the revolving temporary PDC revenue support (£20m).

The Trust debtors is a mixture of invoiced debtors, accrued income and prepayments. The level of invoiced debtors has decreased by £3m since the end of July and overdue debts (those > 30 days old) have decreased by £2.3m.

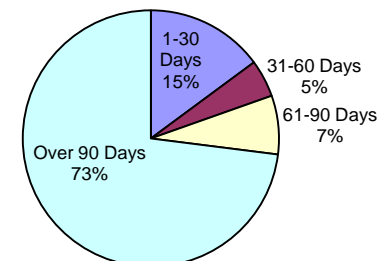
Invoiced Debtors	Within	1 Month	2 Months	3 Months	Total	Current	Prior	Notes	Other Receivables	Current	Prior		
	Terms	Overdue	Overdue	Overdue								Month	Month
	1-30 Days	31-60	61-90	Over 90								Over 30	Over 30
£k	Days	Days	Days	Days	Days	Days	Days	£k	£k				
CCG's	512	213	82	9,885	10,692	10,180	12,707	1	Accrued Income				
Trusts	762	277	186	371	1,596	834	909	2	Work In Progress	3,978	3,978		
Other NHS	872	128	1,456	6,086	8,542	7,670	7,569	3	CCG Service Level Agreements	12,030	9,891		
Other Debtors	1,232	345	65	896	2,538	1,306	1,297	4	Injury Cost Recovery Fund	1,507	1,673		
Private Patients	302	186	48	702	1,238	936	850	5	Other	666	6,893		
Overseas	19	23	5	213	260	241	218		Total Accrued Income	18,181	22,435		
Total Invoiced Debtors	3,699	1,172	1,842	18,153	24,866	21,167	23,550		Prepayments				
Provision for Bad Debts (including RTA Provision)					(3,342)				Maintenance & Other Contracts	5,596	6,491		
Accrued Income					18,181				NHS Litigation	1,107	554		
Prepayments					6,703				Other	0	0		
Other Debtors					2,849				Total Prepayments	6,703	7,045		
Total Trade & Other Receivables					49,257								

1. CCGs. The over 90 days debts remain high because of the outstanding year end contract income debts that are being finalised. The figures include the Winter Surge debts reported in previous months. The NCA over 30 day debtors balance has improved by £37,000, falling to £363,000, and the over 90 days has decreased by £35,000 to £87,000.
2. Trusts. The distribution of the Trust debt between local organisations is now more comparable with other out of area organisations, with the two largest local debts over 90 days being £85k and £49k. There is still some further work to be done to eliminate the over 90 days but clearly local organisations are making more of an effort to manage their NHS debts.
3. Other NHS. The over 90 days balance has increased to £6m. This balance relates mainly to year end contract debts that are being finalised together with breast screening unit activity (£427k), EPR funding (£627k), Microbiology services and a more recent debt for 3Ts revenue support for 15-16.
4. The value of other overdue debts has not changed although one of the long outstanding debts for £40k has been paid in August. A further £178k will not be reimbursement until the CCG concerned has paid the initial debt. .
5. Private Patient overdue debts have increased by £23,000.

Trade and Other Receivables



Invoiced Debtors Ageing



Finance Report Month 04 2015/16
Capital
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The capital report shows Strategic and Operational capital expenditure for year to date and full year forecasts compared to the TDA submitted plan.

	Plan £k	Actual £k	Variance £k	Year End Forecast	Plan £k	Forecast £k	Variance £k
Strategic Capital	14,554	10,671	3,883	Strategic Capital	48,518	54,104	(5,586)
Operational Capital	7,575	7,843	(268)	Operational Capital	33,878	33,543	335
Total	22,129	18,514	3,615	Total	82,396	87,647	(5,251)

Strategic Capital. Decant work continues with completion assumed within the financial year and a start on site for the demolition phase in early 2016. Work on resolving Paediatric Audiology's decant progresses. Contractual discussions and market testing continues. The GMP was delivered on time and is under review with T&T, Laing O'Rourke and senior members of the Trust. The TDA approved the FBC at its Board in July and NHSE support has been reconfirmed following a review of CCG plans. The TDA are working with DH on next steps to achieve the full set of approvals.

Operational Capital - Two of the major schemes, the MRI replacement and site reconfiguration, are almost complete. Tendering is underway for a number of the medical equipment schemes. IM&T is ahead of plan and is expected to meet the full year plan without any difficulty. The estates programme is progressing but is subject to resourcing shortages and access to clinical areas.

Strategic Capital - The spend in 2015/16 has increased to recognise timing of the next phase of design work and electrical infrastructure work to enable cranes to be utilised without impacting upon operational needs. Decant work continues with completion assumed within the financial year and a start on site for the demolition phase in early 2016. Work on resolving Paediatric Audiology's decant progresses. Contractual discussions and market testing continues. The GMP was delivered on time and is under review with T&T, Laing O'Rourke and senior members of the Trust. The TDA approved the FBC at its Board in July and NHSE support has been reconfirmed following a review of CCG plans. The TDA are working with DH on next steps to achieve the full set of approvals.

Operational Capital - The operational capital programme is a mixture of schemes approved and started last year and new schemes for which cases are to be submitted for approval this year. This has meant that schemes have continued in the first quarter whilst new schemes are being progressed through the approval process.

The plan has been set with an over programming factor to allow for slippage and changed priorities in year.

	Plan £k	Actual £k	Variance £k		Plan £k	Forecast £k	Variance £k
Income - (CRL excluding donated income)	(25,498)	(27,368)	1,869	Income - (CRL excluding donated income)	(76,495)	(82,103)	5,608
Strategic Capital				Strategic Capital			
3Ts Project Team	295	341	(46)	3Ts Project Team	815	815	-
3Ts Main Scheme - Design and Works	4,781	5,104	(323)	3Ts Main Scheme - Design and Works	9,122	14,318	(5,196)
3Ts Decant (incl St Marys)	8,953	5,226	3,727	3Ts Decant (incl St Marys)	17,454	17,844	(390)
Radiotherapy Compact LINAC	525	-	525	Radiotherapy Compact LINAC	6,238	6,238	-
Radiotherapy East	-	-	-	Radiotherapy East	14,889	14,889	-
Total Strategic Capital	14,554	10,671	3,883	Total Strategic Capital	48,518	54,104	(5,586)
Operational Capital				Operational Capital			
Major Projects (>£1m)				Major Projects (>£1m)			
Windows, Roof & Internal Refurb - SxEH	280	7	273	Windows, Roof & Internal Refurb - SxEH	2,132	2,132	-
Electronic Patient Record	400	193	207	Electronic Patient Record	2,038	1,008	1,030
Electrical Substation - TKT Services	250	-	250	Electrical Substation - TKT Services	2,300	2,300	-
Replacement MRIs	1,225	2,155	(930)	Replacement MRIs	4,334	4,334	-
Site Reconfiguration Neuro	1,818	2,898	(1,080)	Site Reconfiguration Neuro	1,925	2,898	(973)
Compact LINACS	275	63	212	Compact LINACS	2,948	2,948	-
Additional Theatre Provision PRH	60	5	55	Additional Theatre Provision PRH	1,500	320	1,180
Pathology HUB	80	-	80	Pathology HUB	1,000	1,000	-
Small Projects (<£1m)				Small Projects (<£1m)			
Medical Equipment Replacement	1,203	751	452	Medical Equipment Replacement	6,607	6,393	214
IM&T Infrastructure	140	552	(412)	IM&T Infrastructure	1,277	1,638	(361)
Estates Infrastructure	441	1,020	(579)	Estates Infrastructure	4,728	6,354	(1,626)
Service Development	1,403	199	1,204	Service Development	3,089	2,218	871
Total Operational Capital	7,575	7,843	(268)	Total Operational Capital	33,878	33,543	335
(Under)/Overspend against CRL	(3,369)	(8,854)	5,484	(Under)/Overspend against CRL	5,901	5,544	357

The efficiency programme is behind plan for the year to date position. However, it is expected to recover this position and to deliver the full year position.

Cost Improvement Plans	Plan	Year To Date Forecast	Variance	Plan	Year End Forecast	Variance
	£k	£k	£k	£k	£k	£k
Cost Improvement Plans	7,520	3,813	(3,707)	26,395	26,395	(0)

Themes	Plan	Year To Date Actual	Variance	Plan	Year End Forecast	Variance
	£k	£k	£k	£k	£k	£k
Back Office & Commercial	3,879	1,126	(2,752)	9,670	9,670	(0)
Clinical Workforce	667	667	(0)	3,233	3,233	(0)
Education & Training	123	118	(5)	416	416	(0)
Major IT Programme	45	12	(33)	151	151	(0)
Medical Workforce	682	485	(197)	1,998	1,998	0
Operational Estate	38	11	(27)	91	91	0
Operational Productivity	130	56	(74)	624	623	(0)
Outpatients	80	80	-	120	120	-
Transformation	1,227	608	(619)	8,098	8,098	0
Strategic Estate	-	-	-	-	-	-
Workforce	649	649	-	1,994	1,994	-
	7,520	3,813	(3,707)	26,395	26,395	(0)

Efficiency Plan Total	Plan	Year To Date Actual	Variance	Plan	Year End Forecast	Variance
	£k	£k	£k	£k	£k	£k
Efficiency Plan Total	7,520	3,813	(3,707)	26,395	26,395	(0)

The efficiency programme is behind plan year to date due to operational pressures which has resulted in a delays in the development of schemes.

