

<b>Meeting:</b>	<b>Brighton and Sussex University Hospitals NHS Trust Board of Directors</b>
<b>Date:</b>	<b>24th August 2015</b>
<b>Board Sponsor:</b>	<b>Spencer Prosser, Chief Financial Officer</b>
<b>Paper Author:</b>	<b>Bill Stronach, Deputy Chief Financial Officer</b>
<b>Subject:</b>	<b>Finance Report – Month 4</b>

### **Executive summary**

#### **Financial Performance**

The Trust is reporting a £14m year to date deficit at Month 4, which is £4m behind the plan submitted to the Trust Development Agency (TDA). Income is ahead of plan but both pay and non-pay are overspent. The increases in costs reflect operational pressures and actions are being taken to mitigate these.

<b>Links to corporate objectives</b>	The report supports the objective of <i>high productivity</i>
<b>Identified risks and risk management actions</b>	Current financial performance presents a significant risk. Activity and therefore income levels need to increase through more efficient use of capacity whilst controlling down pay and non-pay expenditure.  A financial recovery process is underway to address the financial risks.
<b>Resource implications</b>	As detailed in the report
<b>Report history</b>	Executive Team, 18 <sup>th</sup> August; Clinical Management Board, 20 <sup>th</sup> August
<b>Appendices</b>	Financial Performance Month 4

### **Action required by the Board**

#### **Financial Performance**

The Board is asked to note the Month 4 position and the planned actions in response to current financial performance.