

Meeting:	Brighton and Sussex University Hospitals NHS Trust Board of Directors
Date:	25th January 2016
Board Sponsor:	Spencer Prosser, Chief Financial Officer
Paper Author:	Bill Stronach, Deputy Chief Financial Officer
Subject:	Finance Report – Month 9

Executive Summary - Financial Performance

The Trust is reporting a £28.9m year to date deficit at the end of December 2015; this is £10.9m behind the revised Trust Development Authority (TDA) plan of £17.8m year to date. The full year plan is £16.7m deficit with the forecast standing at £37.7m deficit. There are significant risks to delivering financial performance and there are financial recovery processes in place to mitigate these risks. The year to date position reflects the Trusts assessment of activity and income levels delivered for the year to date positions. The Trust has shared the forecast income position with Commissioners and these have informed the discussions, which are ongoing. The Trust has agreed Payment by Results (PbR) contracts with both Local Clinical Commissioning Groups and NHS England.

Links to corporate objectives	The report supports the objective of <i>high productivity</i>
Identified risks and risk management actions	Trust's elective activity is behind plan but is ahead of last year. The efficiency programme requires focus, particularly with a number of schemes scheduled to start in the latter part of the year. The early efficiency programme slippage needs to be recovered and we have work in place to address this. Spending on temporary staffing in the booking hub, medical & nursing staffing, and the contract for hotel services require tighter control. The Trust is also reviewing its locum rates and pursuing overseas nursing recruitment in order to mitigate increasing staffing costs
Resource implications	As detailed in the report.
Report history	Executive Team; Finance, People and Performance Committee.
Appendices	Financial Performance Month 9
Action required by the Board	
The Board is asked to note the Month 9 position and the planned actions in response to current financial performance.	