

Brighton and Sussex University Hospitals NHS Trust Charitable Fund

Annual Report and Accounts 2019-20

Brighton and Sussex
University Hospitals

Charity

making it better



The Princess Royal Hospital
The Royal Sussex County Hospital
The Royal Alexandra Children's Hospital
The Sussex Eye Hospital

“Our i360 iDrop fundraiser took place in May 2019. Details of the event and other fundraising activity can be found on pages 12-13.”



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The Charity's annual report and accounts for the year ended 31 March 2020 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and regulations made under section 154 of that Act. The Charity's report and accounts include all the separately established funds for which the Brighton and Sussex University Hospitals NHS Trust is the sole beneficiary.

**Lizzie Peers**

Chair of Charitable
Funds Committee

Message from the Chair

It is an absolute pleasure to present the Brighton and Sussex University Hospital Trust (BSUH) Charity Annual Report and Accounts 2019/20. Across the year the Charity increased its visual presence around our hospitals and made exciting new connections with our local community.

I am pleased to report that our income for 2019/20 was £1.96 million pounds which is a fantastic achievement. The accounts outline how we invest that money and detail how much has been spent making a real difference for patients in our four hospitals - The Royal Sussex County, The Royal Alexandra Children's, The Princess Royal and The Sussex Eye Hospital.

One example of this during the year was the refurbishment of the Trevor Mann Baby Unit at the The Royal Sussex County Hospital, creating more space between cots and providing more privacy for families. Another example was the purchase of a laser for use by the ophthalmology team at our eye clinics at The Princess Royal Hospital in Haywards Heath. This has helped to cut journey time for the clinics' patients living in mid-Sussex during what is an already stressful time.

I would like to extend a huge and heart-felt thank you to all the fundraisers and donors who supported us during the year and therefore enabled us to help improve the experience of many of the patients in our hospitals. I'm thankful too for the support we receive from our partner charities and for all they do to make a difference.

The Committee and I are also extremely grateful to our many internal fundholders and supporters. These are often clinical staff and provide invaluable help in managing funds and in deciding the best way to spend our funds in a way that most benefits even more of our patients.

I look forward in 2020/21 to continuing our work with donors, partners and supporters so we can make a difference to the experience of even more patients.

Lizzie Peers

Chair of Charitable Funds Committee



Sarah Tasker
Director BSUH Charity

Message from the Director

I'm proud that our annual report details the variety of ways BSUH Charity makes a difference for patients at the four hospitals we support.

Like many NHS charities we are made up of a general fund and a wide variety of funds dedicated to specific hospitals, wards or departments; from cancer to HIV, neonatal service to X-ray as well as A&E, intensive care, general wards, research and neurology.

We are far more than the sum of our parts though. We are a mechanism for current and former patients, as well as their family, friends and the wider community to say thank you to the BSUH staff for the work they do.

From the 24 brave fundraisers who abseiled from the i360 to a young fundraiser who rode her bike round Hove Park, and all the kind efforts of people running, cycling or simply giving because they care, we are truly grateful.

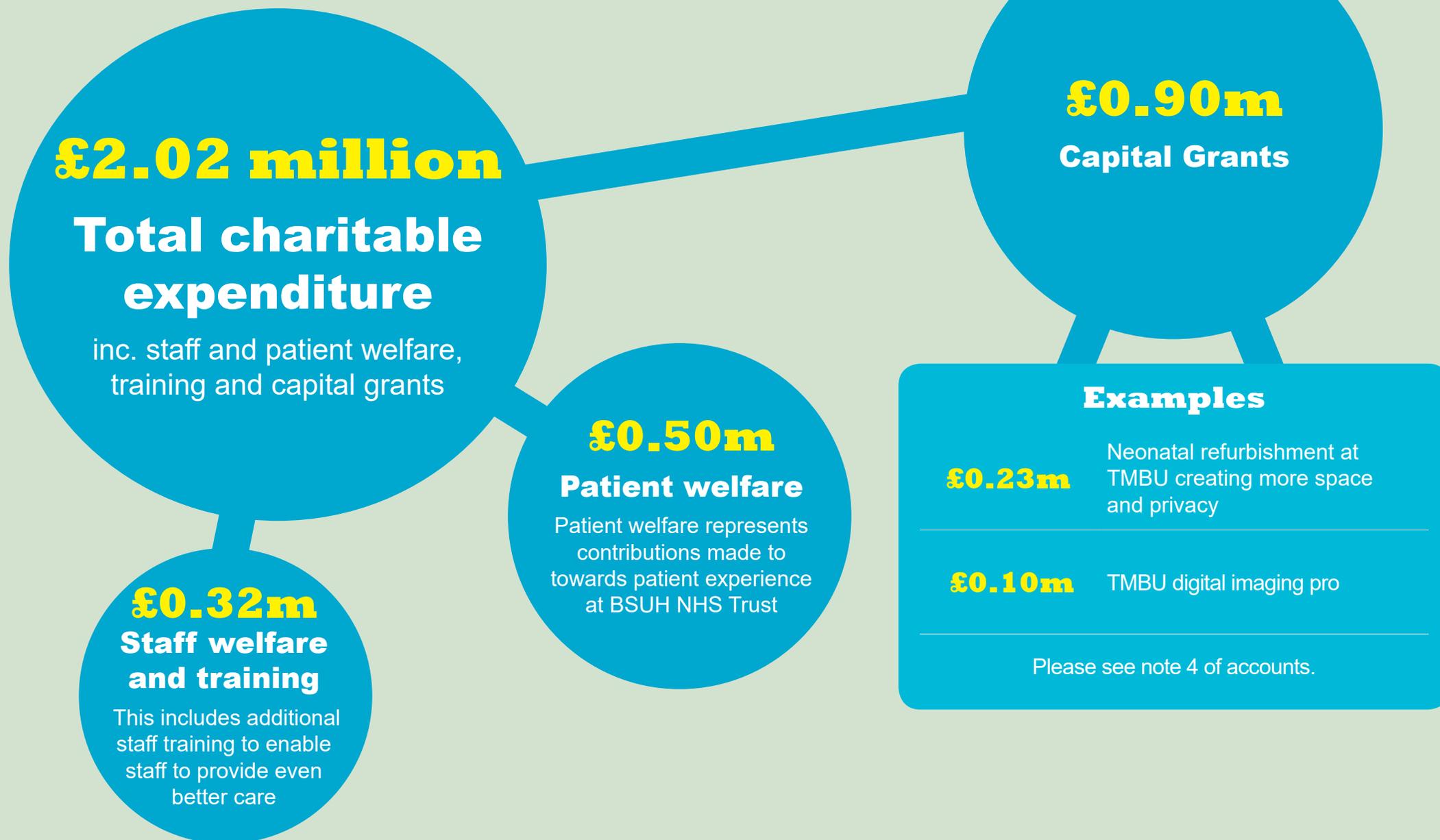
All this support has helped make a real difference for patients across all four of our hospitals. Donations help teams both to buy additional equipment and to improve the environment in wards and waiting areas. The generosity of our supporters also means staff can attend additional training events and undertake research to enable them to provide even better care.

The year had a sting in its tail, with the onset of the COVID-19 pandemic. On March 30, we launched our Help BSUH Hospitals campaign in response to the local community's overwhelming desire to support NHS staff as they responded to the public health crisis which was unfolding globally.

Thank you all for your amazing donations. The Charity is so grateful for your kindness and generosity. As we look ahead to 2020-21, we will work closely with the Trust and its staff to focus spending your kind donations on identified priorities where the money can make the most difference, such as in the new 3Ts building and in supporting our wonderful staff to provide safe care through the Covid-19 pandemic.

Sarah Tasker
Director BSUH Charity

The Year in Numbers



Our core priorities

We have four core priorities:

1. Creating more patient friendly environments
2. Providing equipment for diagnosis and treatment
3. Supporting staff development to provide even better care
4. Advancing our understanding through research projects

Here some examples of how we worked to achieve these aims in 2019-2020

Patient friendly environments



Lockers at Twineham Ward

The 43 bed ward at The Princess Royal Hospital provides specialist care to people who have suffered a fractured hip. Patients discharged from Twineham have a 28 day prescription supply to take home which comes in a bulky box. These didn't fit in the smaller lockable wall storage units that had been on the ward. The Charity funded new lockers for beside patients' beds which have helped to smooth the discharge process, enabling us to get patients home quicker and free up beds.

"We can now lock the prescription patients have on discharge in here. It's a much more timely discharge. It's really good to have them."

Joy Harwood, Ward Manager



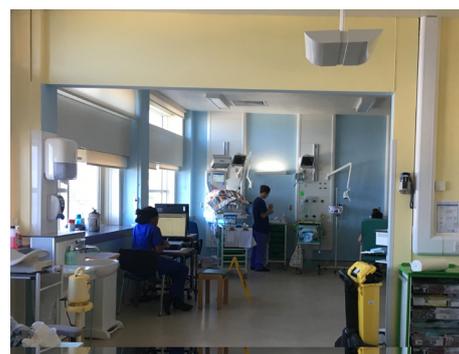
TMBU makeover completed

Work to refurbish The Trevor Mann Baby Unit (TMBU) in Brighton was completed, paid for by supporters of BSUH Charity and its partner charity The Early Birth Association (EBA).

Changes included walls being removed to open up space, giving parents more privacy. The layout of the TMBU offices, kitchen and staff room space were also reconfigured. New blinds were installed helping bring a calmer atmosphere to areas that can be bathed in strong seaside light.

"It's a challenging time for any family with a baby on the neonatal unit, so it's great that we can now offer families a more comfortable space that allows us to maintain their privacy more easily."

Claire Hunt, TMBU matron



Patient Friendly Environments cont...

Onward Arts: painting donated to Renal Unit

BSUH's permanent arts programme Onward Arts, receives funding from donations to BSUH Charity. It arranged for the painting "Cuckmere Haven" to be hung at the Sussex Kidney Unit so staff and patients there can enjoy it.

Local artist Andrew Fitchett gifted the wonderful painting for display at the unit as a way of thanking staff there. The painter donated a kidney to his son after he was diagnosed with chronic kidney disease and needed a transplant. He says his gift was a public thank you to staff. "I wanted to donate the painting as a big 'thank you' card to everyone who works at the renal unit and as an interesting distraction for people in the waiting room."



Sofas for Cardiac Unit

Patients waiting to be admitted to the Cardiac Intensive Care Unit (CICU) at Brighton's County Hospital are sitting more comfortably thanks to supporters of BSUH Charity.

Donations paid for two new sofas, an armchair and pictures for the unit's dedicated Quiet Room.

Matron Ruth Tollyfield believes that every ward and clinical area should have a quiet room. "It's really important to have that space

for patients to be able to relax. Patients at CICU being admitted to the ward now have a space to come to if their bed is not quite ready.

"It's also really important if there needs to be difficult discussions with patients and relatives that there's a comfy private space for that."

Magazines for patients

The team at the Park Centre for Breast Care use charitable funds to buy magazines for patients to read in their waiting areas.



"The patients can have to wait a while in clinic, so it's nice to have something to take their mind off the appointment.

It's something that we can do that is really nice; diversional therapy!

What's really good is we recycle these, once a new batch comes in, we give them to downstairs. They then take them out in the screening vans – so they're recycled in the screening vans. Then when they get old, we put them in the staff room."

Lisa Thomas-Brooks, Breast Care Nurses Team Leader

Equipment for diagnosis and treatment



Sussex Cancer Centre

The Sussex Cancer Centre is the specialist treatment centre for East Sussex, providing care for patients from as far away as Hastings and Littlehampton. Multi Disciplinary Team meetings held at the centre's conference room can involve anything from 10 to 25 people coming together virtually to decide on treatment plans for a patient.

Charitable funds paid £36,000 for new higher specification video conference equipment to be installed, along with tables and chairs. The new kit has improved the quality of imaging available to clinical participants to enable quicker decisions.

New cooling cap machines

New scalp cooling machines and caps for the Sussex Cancer Centre cost £46,000 and provided an upgrade to the existing machines. A cold cap can be worn during some chemotherapy treatments to reduce hair loss.

Cold caps and the scalp cooling systems work by narrowing the blood vessels beneath the skin of the scalp. This reduces the amount of chemotherapy medicine that reaches the hair follicles. As a result the hair is less likely to fall out, which can be a big concern for cancer patients.



Buckfield Home Dialysis kit belts

The Buckfield Home Dialysis Centre is based at the Sussex Kidney Unit and is one of the leading units for local anaesthetic peritoneal dialysis (PD) insertions.

Donations paid for peritoneal dialysis belts for home dialysis patients. The belts hold the PD catheter in position under patients' clothes. They help because they are easier for patients to use, are more comfortable and play a role in reducing infection rates.

Free bras post-surgery

Every Park Centre patient undergoing surgery is offered a free bra paid for by BSUH Charity. The bras are suitable for patients recovering from surgery as they are front fastening, are not underwired and as a result much more comfortable for the patient than regular bras.



Equipment for diagnosis and treatment

Making a difference for eye patients



A laser was installed for use at Eye Clinics held at the Princess Royal Hospital. It is more convenient for some eye patients local to Haywards Heath as it provides the service closer to home. Patients like Robert (pictured) who commented, "It has made all the difference for me. It saved me around three hours."



An additional synoptophore, used for measuring the drift in someone's eyes (commonly called a squint), was purchased from charity donations. The equipment helps record the amount the eye drifts in or out, or up or down and provides additional insight to assist with planning patient care.



"It allows us to see whether, if they had surgery, we could get them back to using both eyes together as a pair."

Joy White, Head of Orthoptics

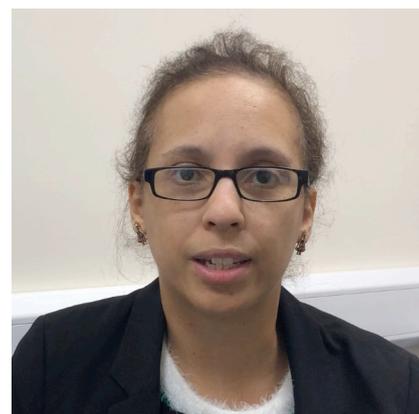


A portable slit lamp for use by the team at Pickford Ward and the Sussex Eye Hospital's A&E department was also purchased. It provides a magnified view of the eye structures enabling anatomical diagnoses to be made for a variety of eye conditions. To use the existing full size version, patients had to be moved to an examination chair. The portable lamp enables quicker diagnoses by bringing the lamp to the patient.



"Ophthalmology is a very equipment-driven specialty, so we have a lot of quite expensive equipment that we need to buy on a regular basis. We always welcome any donations that people can give because it does make a big difference."

Amanda Lewis, Eye Consultant



Supporting staff development and research

Charitable funds paid for staff to attend a number of conferences, study and training events across the year.

Examples included:

- Fees to attend Urgent and Emergency Care Conference 2019
- Funding to study for a postgraduate Certificate in Breast Imaging
- Bereavement support training
- Two days of specialist training on precision radiotherapy
- Funding a talk on Safer Sleep for the Neonatal Unit
- Registration fee for the International Clinical Librarian Conference

An innovative new board game



The realities of working in a pressurised Emergency Department have been brought to life in an innovative new board game called “The Floor” with help from charitable funds.

The game, in reality a sophisticated training tool, was developed by BSUH and Emergency Medicine Consultant Dr Salwa Malik.

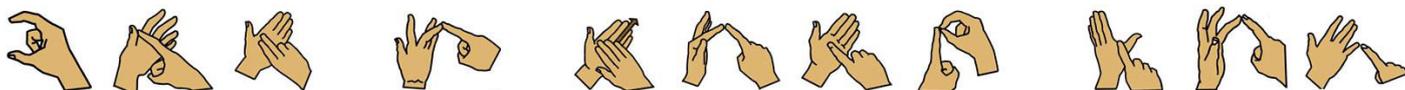
After recognising the learning potential of the board game, Dr Malik worked on the concept and received funding from BSUH Charity to develop the game further. “The Floor” is now being used at BSUH and also in other hospital trusts with others now able to benefit from the training opportunities it offers.



BSL lessons for staff

The Equality, Diversity and Inclusion Team successfully requested funds to pay for an online British Sign Language Course to be made available to BSUH staff. The 10 units of study could be completed across 12 months. There were 100 places and patient-facing staff were prioritised.

The aim was that basic BSL lessons would enable staff to interact with and help patients, breaking the isolation many BSL users can experience in NHS premises.



Can I help you?

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Fundraising Achievements

Fundraising plans for BSUH Charity in 2019-20 focused on expanding our community fundraising, sponsorship fundraising and events. We also aimed to build relationships with individual supporters. Several community members participated in events and raised sponsorships to support departments and wards at BSUH.

- **The i360 abseil**

We were thrilled to host our first i360 abseil event in May 2019 which massively exceeded its fundraising target. BSUH staff and community members took on the 450 ft drop, with 24 of them raising much needed funds to make a difference for patients. Around 100 supporters cheered on friends and family from the viewing deck. Despite the rain, lots of fun was had by all.

Our other charity events included the second annual NHS Big Tea Party in July as well as Christmas activities such as a Holiday Hamper Raffle and Christmas Jumper Day.

- **Brighton Marathon Weekend 2020**

We were delighted that following an application process, BSUH Charity was chosen as the local charity partner for the 2020 Brighton Marathon, scheduled to have taken place on April 19 2020. We were offered a unique opportunity with a team of passionate, experienced runners, most of them BSUH NHS Trust staff, training to push a trolley the full 26.2 miles of the Brighton Marathon.

Their aim was to raise funds for the Emergency Department at The County Hospital. The runners were preparing to take on the gruelling ups and downs of Brighton and Hove and fundraising had begun, when the event was postponed due to the impact of COVID-19. It was rescheduled to September 2020.

- **Cumnor House supports The Alex**

One significant donation BSUH Charity received was of £42,000 raised by the pupils, families and staff of Cumnor House Sussex, (near Danehill). The funds were raised to improve the care provided by the Children's Respiratory Team at the Royal Alexandra Children's Hospital. *(Note: part of this donation was received during 2018-19.)*

- **Supporting Community Fundraisers**

We were delighted to expand our fundraising team by hiring a part-time Community & Events Fundraiser in October. Alison has been a great addition to the team supporting community fundraisers with their efforts.

Partner Charities

We are grateful for the work our partner charities do to raise funds for BSUH hospitals and patients. Our historical partner charities are: Early Birth Association, Friends of Brighton and Hove Hospitals, League of Friends of the Princess Royal Hospital, League of Friends of the Hurstwood Park Neuro Centre, Rockinghorse Children's Charity, Sussex Cancer Fund, Sussex Stroke and Circulation Fund and The Sussex Heart Charity.

Examples of 2019-2020 fundraising activity



Our i360 abseil in May raised more than £20,000 in total in support of several areas of our hospitals.



Supporting



NHS Big Tea July 2019 saw us link with NHS charities across the UK, to raise a cuppa to celebrate the 71st anniversary of the foundation of the NHS. We raised £700.



Young fundraiser Emma Bull was invited to meet staff after raising £50 for Egremont Ward at the Royal Sussex County Hospital.



The Denmans Lane Boxing Day Dash raised £460 for TMBU. Organiser Ray Gower visited the team at the unit.



Seasonal fundraising included plenty of fun at our annual Christmas Jumper Day. Teams across the Trust got into the festive spirit.



The sun shone brightly on Brighton Marathon 2019, our runners raised more than £2k



Cumnor House Sussex dedicated its 2019-2020 to fundraising for The Royal Alexandra Children's Hospital.

Raising awareness

A visible presence

Work continued this year to raise awareness of the charity and the impact donations have on the experience of patients.

Our visible presence across our hospitals increased with more posters placed in lifts, and increased number of newsletters left in patient waiting areas.



We continued to staff regular pop up hubs at the entrance to The Princess Royal Hospital and attended BSUH Staff Induction Days to talk to new starters about the work of the Charity.

A series of ward visits were arranged to meet staff and teams to help them engage with the Charity's work and how they can access charitable funds to make a difference for the patients they care for.

The Charity's collection tins had a refresh this year. The new look is more eye-catching and in line with the branding of the Charity's t-shirt. Our newsletter also had a makeover – the new smaller size is suitable for display holders and easier for people to pick up and pop in the bag to read at home.



Our social media activity picked up increasing levels of interest across the year, with more followers seeing and liking our posts on Twitter and an increased reach on Facebook, where a video of the i360 abseil had more than a 1000 views.

As the year ended, COVID-19 led indirectly to an increased awareness of NHS charities across the country, as the public looked to show support for NHS workers. We launched our staff welfare campaign in late March, in response to the community's desire to help healthcare workers during the pandemic.

Reference and Administrative Details

Registered Name	Brighton and Sussex University Hospitals NHS Trust Charitable Fund
Working Names	Brighton and Sussex University Hospitals Charity BSUH Charity
Registered Address	The principle office for the Charity and the Corporate Trustee, it's Parent entity, is the same: Royal Sussex County Hospital Eastern Road Brighton East Sussex BN2 5BE
Contact Details	E-mail: charity@bsuh.nhs.uk Tel: 01273 664708
Registered Charity Number	1050864
Principle Professional Advisors	<p>Bankers: Nat West Government Banking Services Branch Premier Place 2½ Devonshire Square London EC2M 4BA</p> <p>Investment fund managers: BNY Mellon Fund Managers Limited Client Service Centre PO Box 12041 Brentwood CM14 9LS</p> <p>Auditors: Cardens Accountants LLP The Old Casino 28 Fourth Avenue Hove BN3 2PJ</p>

Financial Report and Accounts 2019-20

The members of the NHS Trust Board who served during the year were as follows:

Our Board of Directors 01 April 2019 to 31 March 2020

NON-EXECUTIVE DIRECTORS

Alan McCarthy, Chairman from 01-10-18 (Term of Office to 30-09-21)

- Chair of the Executive Appointments and Remuneration Committee
- Chair of 3Ts Oversight and Assurance Committee from October 2019

Patrick Boyle Deputy Chair from 01-01-19 (Term of Office to 19-01-21)

- Chair of the Finance and Performance Committee

Mike Rymer (Term of Office to 22-01-2021)

- Chair of the Quality Assurance Committee

Kirstin Baker (Term of Office to 31-03-20)

- Chair of the Audit Committee from January 2020
- Chair of 3Ts Oversight and Assurance Committee to September 2019

Martin Sinclair (Term of Office to 30-06-19)

- Chair of Audit Committee to June 2019

Lizzie Peers (Term of Office to 11-05-23)

- Chair of Charitable Funds Committee,
- Chair of Audit Committee from July 2019 to December 2019

Malcolm Reed (Term of Office to 31-10-19) Non-Executive Director

Jackie Cassell (Term of Office to 31-10-22) Non-Executive Director

Note: Martin Sinclair retired as a Non-Executive Director for BSUH in June 2019 and his position on the Board has remained vacant for the rest of 2019/20.

ASSOCIATE NON-EXECUTIVE DIRECTORS (non-voting members of the Board)

From 1st April 2017 the Western Sussex Hospitals NHS Foundation Trust (WSHFT) took on responsibility for the operation of Brighton and Sussex University Hospitals NHS Trust (BSUH) under a three-year management contract. As part of the Board arrangements, the Non-Executive Directors for WSHFT (Joanna Crane and Jon Furmston) attend Brighton and Sussex University Hospitals NHS Trust Board and Committee meetings as Board advisors but with no formal accountability or voting rights. Jon retired as a Board advisor in December 2019, but remained a NED for WSHFT.

EXECUTIVE DIRECTORS

Dame Marianne Griffiths, Chief Executive

Dr George Findlay, Chief Medical Officer and Deputy Chief Executive

Karen Geoghegan, Chief Financial Officer

Pete Landstrom, Chief Delivery and Strategy Officer

Denise Farmer, Chief Workforce and Organisational Development Director until 14-01-2020.

Denise returned as Group Organisation Development Director from February 2020.

Nicola Ranger, Chief Nurse (until 30-06-2019)

Claire Williams, interim chief nurse (from 01-07-2019 to 27-10-2019)

Carolyn Morrice, Chief Nurse (from 28-10-2019)

Jayne Black, Chief Operating Officer

The Charitable Funds are registered with the Charity Commission (no. 1050864) in accordance with the Charities Act 2011.

Brighton and Sussex University Hospitals NHS Trust Charitable Funds are registered as an umbrella charity, the governing document being a trust deed dated 8 September 1995 as amended by Statutory Instrument 2003/866.

The charity is constituted of 245 individual funds as at 31 March 2020 (2019: 242) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and these funds are held on trust by the corporate body.

Trustee

Brighton and Sussex University Hospitals NHS Trust entered into a management contract with Western Hospitals NHS Foundation Trust from 1 April 2017. The Executive team and Chairman of Western Sussex Hospitals NHS Foundation Trust is also the Executive team and Chairman of the Trust. They act in their capacity as Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Management of Funds

Brighton and Sussex University Hospitals NHS Trust Charitable Fund is governed by a Trust deed. The Corporate Trustee is the Executive team and Chairman of Western Sussex Hospitals NHS Foundation Trust. They hold their office by virtue of their appointment to the Trust Board.

The Trust Board, whilst retaining overall responsibility for the management of the funds in its capacity as Corporate Trustee, delegates responsibility to the Charitable Funds Committee. The day to day management is provided by the Charity Director and individual fund managers.

The Trust Board of the Corporate Trustee comprises Executive and Non-Executive members. Non-Executive members of the Board are appointed

by the NHS Appointments Commission and Executive members of the Board are subject to recruitment by the Trust Board of Western Sussex Hospitals NHS Foundation Trust.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund. By designating funds the trustee respects the wishes of donors to benefit patient care and advance good health and welfare of patients, carers and staff.

The Financial Services Department of Brighton & Sussex University Hospitals NHS Trust, which is located in Brighton General Hospital, Elm Grove, Brighton BN2 3EW, is responsible for the day to day financial management and accounting for the charitable funds during the year.

Structure and Governance

The Charity is considered to be a subsidiary for accounting purposes of Brighton and Sussex University Hospitals NHS Trust ("Trust"), an organisation established in the United Kingdom, because the Trust is deemed to exercise control in accordance with IFRS10 requirements. The Trust's principal purpose is to provide healthcare services for patients and service users in England.

Where funds are received which have specific restrictions set by the donor and a suitable fund is not in existence, a new restricted fund is established.

The charity holds three endowment funds which are capital in perpetuity, the income from which may be used for any purpose other than general maintenance of the hospitals.

The charity produces an induction pack for newly appointed members of the Trust Board. This pack provides information about the charity, including the Trustee's annual report and accounts, budgets, policies and minutes, and information about trusteeship, including Charity Commission booklet CC3, The Essential Trustee.

Risk Management

The major risk to which the Charity is exposed is the possible losses from a fall in the value of the investments and the level of reserves available to mitigate the impact of such losses.

The value of the investments is regularly monitored with the assistance of the Charity's investment advisers and there are procedures in place to ensure that both spending and firm financial commitments remain in line with income.

The Trustee's conduct a periodic review of the risks to which the Charity is exposed to and maintains risk information within the Trust's overall risk management system (Datix).

Objectives and Activities

The principal objective of the charity is for any charitable purpose relating to the NHS wholly or mainly for the services provided by BSUH NHS Trust. During the year the funds continued to support a wide range of health related activities benefiting both patients and staff. In general they are used to purchase additional goods and services that the NHS is unable to provide, for example much needed medical equipment. The funds also enable consultants and other medical staff to attend training courses not funded by the NHS. Specific research is also funded. The Trustee confirms that the activities undertaken and planned future activities are in accordance with the Charity Commission's guidance on public benefit and the charity's legal purpose.

Reserves Policy

It is the Charity's intention to commit income in the year that it is received. It may do this by designation of resources to long term projects or by the allocation of monies to grants. Monies not needed for immediate use are 'pooled' and invested in line with the Charity's investment policy.

Members of the Charitable Funds Committee receive information on commitments against various funds and review the detail on the level of reserves and the reason for their retention on a half yearly basis. The day to day monitoring of the policy is the responsibility of the delegated Director and fund managers who are expected to bring any issues to the attention of Trustee.

Investment Policy

The investment portfolio is managed on a full discretionary basis by BNY Mellon Fund Managers Limited (BNY Mellon), who acts as the Trustee's nominee.

The Trustee's overall investment objective is to maintain capital in real terms and maximise income. It is the Trustee's policy that no direct investment shall be made in tobacco related shares, in companies listed under alcoholic beverages or anything which does not comply with the aims and ideals of the NHS. The Newton Growth and Income Fund for Charities is managed by BNY Mellon and one of its principal features is that no direct investment is made in companies that derive more than 10% of turnover from tobacco products.

The Charity's funds as at 31 March 2020 were £11.59m (2019: £12.81m) of which £1.37m (2019: £9.92m) were restricted funds, £9.75m (2019: £2.18m) unrestricted and £0.47m (2019, £0.71m) endowment. The level of reserves and expenditure plans are reviewed annually to ensure that the Charity expenditure is in line with income and reduces the level of reserves held. During the year the Charity reviewed the status of Funds, with input from Charities Commission, which led to the reclassification of Funds.

A Review of our Finances, Achievements and Performance

The net assets of the Charitable Funds as at 31st March 2020 were £11.59m. (2019: £12.81m). This is a reflection of the additional contributions made towards charitable activities and a downturn in the value of investments in excess of the total income received during the year.

The charity continues to rely on donations, legacies and investment income as the main sources of income. Total income during the year was £1.96m (2019: £1.39m).

Of the total expenditure of £2.02m (2019: £1.99m), charitable expenditure on direct charitable activity amounted to £1.77m (2019: £1.78m) which includes staff and patient welfare, training and capital grants.

Staff Training and Welfare

Expenditure relating to staff welfare was £0.16m (2019: £0.03m) whilst staff training costs was £0.15m (2019: £0.17m). Training costs are attributed to external training courses, training related travel and attendance at conferences which the Trust would not normally provide.

Patient Welfare

Expenditure on items for patient's welfare was £0.50m (2019: £0.32m). Patient welfare includes the provision of items of furniture, fittings and medical equipment.

Salaries

No salaries were funded for fixed term research posts and other short term contracts in 2019-20 (2019 £nil).

Capital Grants

For all building or equipment purchases costing more than £5,000 the applicant must detail what benefit it will provide and it must be approved by the Trust's Capital Expenditure Committee.

Expenditure on capital projects during the year was £0.90m (2019: £1.20m) and a list of the Capital Grants is set out in note 4.

Investments

The Trustee invests its charitable funds with BNY Mellon Limited with the objective of achieving a balance between income and capital growth. Newton Investment manages the underlying assets the fund is operated and administered by BNY Mellon. The valuation of the fund was:

	31 March 2019	31 March 2018	Growth %
	£000	£000	
Value of fund	11,607	12,757	9.0%

The value of the fund as at 31 March 2019 was £12.8m.

Thank you for your support

On behalf of the staff and patients who have benefited from improved services and facilities as a result of donations and legacies we would like to thank all patients, relatives and staff who have made charitable donations.

Future Plans

The priorities for spending charitable funds will be largely influenced by the 5 year strategic plan and future needs of the Trust.

Public Benefit

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

The Trustee confirms that it has regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's purpose and goals in their plans for future activities.

COVID-19

We raised a fundraising campaign on 30 March in respect to the public desire to support our staff through the pandemic. As a result the impact on the 2019-20 financial year was negligible.

The funds raised will be spent in 2 tiers:

1. Urgent reactive requests from the front line to support immediate needs (e.g. hand creams, water bottles)
2. Planned programme of activity working with the Trust Well-being team in 7 areas including psychological support, physical wellbeing, quiet spaces, accommodation etc. (e.g. refurbishing on call rooms, support for nursery to socially distance children, equipment support for HELP to provide therapies to staff virtually)

The Charity will continually review the allocation of funds and adapt accordingly depending on need.

Approved on behalf of the Trustee

Karen Geoghegan
Karen Geoghegan

Date: 6 August 2020

Lizzie Peers
Lizzie Peers

Date: 6 August 2020

Statement of Trustee's Responsibilities

The trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable it to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control;
- establishing arrangements for prevention and detection of fraud and corruption; and
- safeguarding assets and ensuring their proper application under charity law.

The trustee is required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustee is required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 21 to 30 have been compiled from and are in accordance with the financial records maintained by the trustee.

By Order of the Trustee signed :

Karen Geoghegan Date: 6 August 2020
Karen Geoghegan

Lizzie Peers Date: 6 August 2020
Lizzie Peers

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND****Opinion**

We have audited the financial statements of Brighton & Sussex University Hospital NHS Trust Charitable Fund (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hannah Champion

Hannah Champion (Senior Statutory Auditor)
For and on behalf of Cardens Accountants LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Date: 10 August 2020

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations, legacies and other income		1,581,534	-	-	1,581,534	1,043,613
Investment income	2	<u>374,947</u>	<u>-</u>	<u>-</u>	<u>374,947</u>	<u>343,446</u>
Total		1,956,481	-	-	1,956,481	1,387,059
EXPENDITURE ON						
Administrative expenses	3	251,508	-	-	251,508	204,168
Charitable activities						
Patient		495,597	966	-	496,563	321,124
Staff		159,348	3,618	-	162,965	25,884
Training		138,486	13,681	-	152,167	165,844
Misc		55,072	3,777	-	58,849	67,986
Capital Grants		<u>900,282</u>	<u>-</u>	<u>-</u>	<u>900,282</u>	<u>1,203,083</u>
Total		2,000,293	22,041	-	2,022,334	1,988,089
Net gains/(losses) on investments		<u>(1,149,619)</u>	<u>-</u>	<u>-</u>	<u>(1,149,619)</u>	<u>966,661</u>
NET INCOME/(EXPENDITURE)		(1,193,430)	(22,041)	-	(1,215,471)	365,631
RECONCILIATION OF FUNDS						
Total funds brought forward		2,182,210	9,920,894	711,022	12,814,126	12,448,495
Transfer between Funds		8,762,958	(8,522,847)	(240,111)	-	-
TOTAL FUNDS CARRIED FORWARD		<u>9,751,738</u>	<u>1,376,006</u>	<u>470,911</u>	<u>11,598,655</u>	<u>12,814,126</u>

The notes form part of these financial statements

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	Total 2020 funds £	Total 2019 funds £
FIXED ASSETS						
Investments	6	9,760,554	1,376,006	470,911	11,607,471	12,757,090
CURRENT ASSETS						
Debtors	7	21,394	-	-	21,394	290,475
Cash at bank and in hand		<u>125,116</u>	<u>-</u>	<u>-</u>	<u>125,116</u>	<u>107,159</u>
		146,510	-	-	146,510	397,634
CREDITORS						
Amounts falling due within one year	8	<u>(155,326)</u>	<u>-</u>	<u>-</u>	<u>(155,326)</u>	<u>(340,598)</u>
NET CURRENT ASSETS/(LIABILITIES)						
		<u>(8,816)</u>	<u>-</u>	<u>-</u>	<u>(8,816)</u>	<u>57,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>9,751,738</u>	<u>1,376,006</u>	<u>470,911</u>	<u>11,598,655</u>	<u>12,814,126</u>
NET ASSETS						
		<u><u>9,751,328</u></u>	<u><u>1,376,006</u></u>	<u><u>470,911</u></u>	<u><u>11,598,655</u></u>	<u><u>12,814,126</u></u>
FUNDS						
Unrestricted funds:	9					
General fund					9,751,738	2,182,210
Restricted funds:						
Restricted					1,376,006	9,920,894
Endowment funds:						
Endowment					<u>470,911</u>	<u>711,022</u>
TOTAL FUNDS						
					<u><u>11,598,655</u></u>	<u><u>12,814,126</u></u>

The financial statements were approved by the Board of Trustee on and were signed on its behalf by:

Karen Geoghegan Date: 6 August 2020
Karen Geoghegan

Lizzie Peers Date: 6 August 2020
Lizzie Peers

The notes form part of these financial statements

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

STATEMENT OF CASHFLOWS
AT 31 MARCH 2020

	2020	2019
	Total Funds £	Total Funds £
Cash Flows from Operating Activities		
Net movement in funds	(1,215,471)	365,631
Income from investments	(374,947)	(343,446)
Net (gains)/losses on investments	1,149,619	(966,661)
(Increase)/Decrease in Trade and Other Receivables	269,081	(74,442)
(Decrease)/Increase in Trade and Other Payables	<u>(185,271)</u>	<u>160,000</u>
Net cash (used in) by Operating Activities	(356,990)	(858,918)
Cash Flows from Investing Activities		
Investment Income from investments	<u>374,947</u>	<u>343,446</u>
Net Cash provided by Investing Activities	374,947	343,446
Change in cash and cash equivalents in the reporting period	<u>17,957</u>	<u>(515,472)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	17,957	(515,472)
Cash and Cash Equivalents at Beginning of the Period	107,159	622,631
Cash and Cash Equivalents at year end	<u>125,116</u>	<u>107,159</u>

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the Charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Changes in accounting policies

There has been no change in the basis of accounting for the year.

Income and endowments

All income and endowments, including legacies, are recognised in line with FRS102 and this is based upon the Charity having a recognised legal entitlement to the income. It is probable that the income will be received and that the income can be measured with sufficient reliability.

Donated income recorded in the accounts is solely that which has been receipted via the cashier's office or credited directly into the Charity bank account by the donor.

Expenditure

Expenditure is recognised when a liability is incurred.

Grants are only made to related NHS bodies and non NHS bodies in the furtherance of charitable activities.

Cost of generating funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in pursuit of the objects of the charity, including education and training and grant support to Brighton and Sussex NHS Trust in support of a range of charitable activities. These are shown in note 3.1.

Allocation and apportionment of costs

Overhead and support costs have been allocated to the Unrestricted funds.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Funds structure

The funds are classified in the accounts in three categories, Restricted, Unrestricted and Endowment Funds.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or Trustee at the inception of the fund.

Unrestricted funds are those which the Trustee is free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds which are not legally restricted but which the Trustee has chosen to earmark for set purposes.

Endowment funds are funds where the capital is held in perpetuity to generate income for charitable purposes and cannot itself be spent. The income earned on these funds will be categorised as restricted or unrestricted according to the restrictions imposed by the donor.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES – continued

Realised gain and losses

All gains and losses are taken to the Statement of Financial Activities at the year end. Realised gains and losses on investments are calculated as the difference between sale proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase if later).

Pooling Scheme

An official pooling scheme is operated for investments relating to Brighton and Sussex University Hospitals NHS 1 trust Charitable Funds which is regulated by the Declaration of Trust dated 1 February 2005.

2. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	<u>374,947</u>	<u>343,446</u>

3. Administrative Expenses

	2020	2019
	£	£
Administrative expenses	<u>251,508</u>	<u>204,168</u>

4. CAPITAL GRANTS

All grants are made to Brighton and Sussex University Hospitals NHS Trust and the corporate trustee operates a scheme of delegation, through which a grant funded activity is managed by fund holders responsible for the day to day administration of their funds. The Charity does not make grants to individuals. The grants received by, the beneficiary were as follows:

Neonatal Services based at TMBU	226,848
TMBU digital imaging project	100,190
Breast Faxitron	76,200
ESR Analysers x 1-unit	49,948
Chemotherapy scalp cooling system	46,775
YAG Laser	42,374
Diathermy equipment x 8	36,709
Video conferences Sussex Cancer Centre	36,252
Tilt Test Machine and Table	33,990
Multiparameter Monitor – Dash x4	33,600
CerebAir EEG System	28,058
Laparoscopic surgical stack	27,284
OCT scanning machine	26,273
Sonosite M Turbo	25,996
Carina Non-Invasive Ventilation x 3	22,267
Ultrasound Scanner	17,742
Electroencephalograph	17,015
Defibrillators x 5	16,763
Ecmo Machine	14,430
Other schemes <£10,000	21,568
Total	900,282

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid neither for the year ended 31 March 2020 nor for the year ended 31 March 2019.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2019	12,757,090
Revaluations	<u>(1,149,619)</u>
At 31 March 2020	<u>11,607,471</u>
 NET BOOK VALUE	
At 31 March 2020	<u>11,607,471</u>
At 31 March 2019	<u>12,757,090</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	-
Other debtors	<u>21,394</u>	<u>290,475</u>
	<u>21,394</u>	<u>290,475</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Intercompany balance with BSUH NHS Trust	100,770	317,932
Other creditors	<u>54,557</u>	<u>22,666</u>
	<u>155,326</u>	<u>340,598</u>

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

9. MOVEMENT IN FUNDS

				2020	2019
	Unrestricted fund	Restricted fund	Endowment fund	Total funds	Total funds
	£	£	£	£	£
Opening Funds	2,182,210	9,920,894	711,022	12,814,126	12,448,495
Net Movement in Funds	8,762,958	(8,522,847)	(240,111)	-	-
Net Expenditure	(1,193,430)	(22,041)	-	(1,215,471)	365,631
Closing Funds for Future Activity	<u>9,751,738</u>	<u>1,376,006</u>	<u>470,911</u>	<u>11,598,655</u>	<u>12,814,126</u>

A review of historic restricted fund balances was undertaken in the year and a proportion were identified as having been incorrectly classified as restricted when initially received. This incorrect treatment meant these funds were not able to be spent because the original reason for donation no longer applied or existed. After obtaining guidance from the Charity Commission, those funds have now been reclassified as unrestricted in order to better reflect the intention of the original donation.

10. CONTINGENT LIABILITIES

At 31st March 2020 there were no contingent liabilities in the Charity (2019 Nil)

11. RELATED PARTY DISCLOSURES

The Charity is considered to be a subsidiary for accounting purposes of Brighton and Sussex University Hospitals NHS Trust ("Trust"), an organisation established in the United Kingdom, because the Trust is deemed to exercise control in accordance with IFRS10 requirements. The Trust's principal purpose is to provide healthcare services for patients and service users in England.

Pharm@Sea Limited is also a member of the group structure. However, the Charity has no transactions with this company.

During the year the following capital grants totalling £900,232 were made to the Trust.

The Trust recharged £251,508 as support for administering the Charity during the year (2019: £204,168)

The intercompany balance which is owed to the Trust is shown in note 8 above.

BRIGHTON & SUSSEX UNIVERSITY HOSPITAL NHS TRUST CHARITABLE FUND

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (31 March 2019)

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and other income		62,530	981,001	82	1,043,613
Investment income	2	<u>36,963</u>	<u>287,936</u>	<u>18,547</u>	<u>343,446</u>
Total		99,493	1,268,937	18,629	1,387,059
EXPENDITURE ON Charitable activities					
Administrative expenses	3	28,946	163,615	11,607	204,168
Patient		28,674	292,450	-	321,124
Staff		11,776	14,108	-	25,884
Training		12,310	153,534	-	165,844
Misc		15,172	52,814	-	67,986
Capital Grants		<u>140,440</u>	<u>1,062,643</u>	<u>-</u>	<u>1,203,083</u>
Total		237,318	1,739,164	11,607	1,988,089
Net gains/(losses) on investments		<u>104,035</u>	<u>862,626</u>	<u>-</u>	<u>966,661</u>
NET INCOME/(EXPENDITURE)		(33,790)	392,399	7,022	365,631

13. POST BALANCE SHEET EVENTS

Prior to the approval of these accounts an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO).

In respect of the current COVID 19 situation the Charity has reviewed its business and has been relatively unaffected by this and therefore have made no adjustments to the accounts.

We expect the situation not to have an impact on the Charity's ability to continue as a going concern. The corporate Trustee continues to monitor the situation as it rapidly changes and will react to further developments accordingly.